

**VM ENGINEERING SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**Registration number: 06278822**

Minshalls Limited  
Chartered Accountants  
370-374 Nottingham Road  
Newthorpe  
Notts  
NG16 2ED



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF  
THE UNAUDITED FINANCIAL STATEMENTS OF VM ENGINEERING SERVICES LTD  
FOR THE YEAR ENDED 31 MARCH 2011**

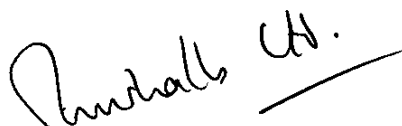
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of VM Engineering Services Ltd for the year ended 31 March 2011 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of VM Engineering Services Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to VM Engineering Services Ltd and state those matters that we have agreed to state to the director of VM Engineering Services Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VM Engineering Services Ltd and its director as a body for our work or for this report.

It is your duty, as you have acknowledged on the balance sheet, to ensure that VM Engineering Services Ltd has kept adequate accounting records for the year ended 31 March 2011 and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that VM Engineering Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of VM Engineering Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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Date 14 November 2011

## VM ENGINEERING SERVICES LTD - 06278822

ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	444	555
<b>Current assets</b>			
Debtors		21,262	26,848
Cash at bank and in hand		94	328
		<u>21,356</u>	<u>27,176</u>
<b>Creditors, amounts falling due within one year</b>		<u>(21,598)</u>	<u>(27,608)</u>
<b>Net current liabilities</b>		(242)	(432)
<b>Total assets less current liabilities</b>		202	123
<b>Provisions for liabilities</b>		<u>(93)</u>	<u>-</u>
<b>Net assets</b>		<u>109</u>	<u>123</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		9	23
<b>Shareholders' funds</b>		<u>109</u>	<u>123</u>

The director's statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

VM ENGINEERING SERVICES LTD - 06278822

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) OF THE COMPANIES ACT 2006  
FOR THE YEAR ENDED 31 MARCH 2011**

In approving these abbreviated accounts as director of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 November 2011 and signed on its behalf by



Mr V Matthews  
Director

**The notes on pages 4 to 5 form an integral part of these financial statements**

## VM ENGINEERING SERVICES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**1. Accounting policies****1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total gross invoice value. The VAT has been calculated on a flat rate scheme and on a cash accounting basis from sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 20% on a reducing balance basis

**2 Fixed assets**

**Tangible  
fixed  
assets**  
£

**Cost**

At 1 April 2010	694
At 31 March 2011	694

**Depreciation**

At 1 April 2010	139
Charge for year	111
At 31 March 2011	250

**Net book values**

At 31 March 2011	444
At 31 March 2010	555

## VM ENGINEERING SERVICES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011

continued

3.	Share capital	2011 £	2010 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## 4 Director advances and credits

**Advances to director**

During the year loans were made to the director. Included in the loan is interest charged at the beneficial loan rate of £575. These loans are repayable upon demand. The movements on these loans are as follows

	£
Loan brought forward at 1 April 2010	26,848
Amounts advanced	73,841
Amounts received	(50,311)
Dividends credited	(37,150)
Loan carried forward at 31 March 2011	<u>13,228</u>
Maximum amount outstanding in year	<u>28,852</u>

The loan was cleared on the 30th June 2011