

Registered number  
06278652

Lucas Law Limited

Filleled Accounts

30 September 2017

**Lucas Law Limited****Registered number:** 06278652**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	21,108	24,950
<b>Current assets</b>			
Stocks		168,366	31,960
Debtors	3	321,683	290,301
Cash at bank and in hand		292,410	341,062
		<u>782,459</u>	<u>663,323</u>
<b>Creditors: amounts falling due within one year</b>	4	(590,735)	(479,211)
<b>Net current assets</b>		<u>191,724</u>	<u>184,112</u>
<b>Net assets</b>		<u>212,832</u>	<u>209,062</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Share premium		-	-
Profit and loss account		211,832	208,062
<b>Shareholders' funds</b>		<u>212,832</u>	<u>209,062</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S. Lucas

Director

Approved by the board on 25 September 2018

**Lucas Law Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Tangible fixed assets**

	<b>Fittings, Fixtures &amp; Equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2016	72,799	6,500	79,299
Additions	3,193	-	3,193
At 30 September 2017	<u>75,992</u>	<u>6,500</u>	<u>82,492</u>
<b>Depreciation</b>			
At 1 October 2016	49,026	5,323	54,349

Charge for the year	6,741	294	7,035
At 30 September 2017	<u>55,767</u>	<u>5,617</u>	<u>61,384</u>
<b>Net book value</b>			
At 30 September 2017	<u>20,225</u>	<u>883</u>	<u>21,108</u>
At 30 September 2016	<u>23,773</u>	<u>1,177</u>	<u>24,950</u>

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	196,834	203,153
Staff loan	69,323	55,873
Other debtors	55,526	31,275
	<u>321,683</u>	<u>290,301</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	34,591	7,045
Trade creditors	287,976	347,986
Taxation and social security costs	56,101	64,719
Other creditors	212,067	59,461
	<u>590,735</u>	<u>479,211</u>

## 6 Controlling party

Mr S. Lucas is an ultimate controlling party.

## 7 Other information

Lucas Law Limited is a private company limited by shares and incorporated in England. Its registered office is:

21 Dalston Lane  
London  
E8 3DF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.