

STOFORD VENTURES LIMITED (the "Company")
A PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION OF THE SOLE MEMBER

Circulation Date: 17.15. 2015

Date Passed: 17.15. 2015

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution numbered 2 is passed as a special resolution of the sole member of the Company (the "**Resolution**"):

SPECIAL RESOLUTION

1. IT IS NOTED THAT the Resolution is being proposed in connection with a proposed reduction of the Company's share capital and is supported by a Solvency Statement made for the purposes of Section 642 of the Companies Act 2006 (the "**Solvency Statement**") A copy of the signed Solvency Statement accompanies this Resolution.
2. IT IS RESOLVED THAT, subject to the approval of the Registrar of Companies, the capital of the Company be reduced by £999,999 from £1,000,000 to £1 and that such reduction be effected by the cancellation of 499,999 'A' ordinary shares of £1 each and 500,000 'B' ordinary shares of £1 each registered in the name of Stoford Projects Limited and that the £999,999 reserve arising be treated as realised profit
3. IT IS NOTED THAT the Resolution, if passed, will be filed with the Registrar of Companies together with a copy of the Solvency Statement, a Directors Statement (under Section 644(5) of the Companies Act 2006) and a statement of capital (Companies House Form SH19) in respect of the reduction noted above, within 15 days of the date on which the Resolution is passed.

Agreement: Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, being the sole corporate member entitled to vote on the Resolution on the Circulation Date set out above, hereby irrevocably agrees to the passing of the Resolution.

Signed by

for and on behalf of

STOFORD PROJECTS LIMITED

Member

..... 

Date of signature

..... 17.15. 2015

TUESDAY



A25 *A4B5R1MZ* 07/07/2015 #2
COMPANIES HOUSE

Notes:

1. If you agree to the Resolution, please indicate your agreement by signing, dating and delivering the document to Stoford Ventures Limited at Lancaster House, 67 Newhall Street, Birmingham, West Midlands B3 1NQ
2. If you do not agree to the Resolution you do not need to do anything, you will not be deemed to have agreed to the Resolution by failing to reply
3. Once you have indicated your agreement to the Resolution, you may not revoke that agreement
4. Unless within 15 days of the Circulation Date noted at the beginning of this document sufficient agreement has been received for the Resolution to pass, the Resolution will lapse. If you do agree to the Resolution, please ensure that this document, duly signed and dated as explained in Note 1 above, is received by Stoford Ventures Limited at Lancaster House, 67 Newhall Street, Birmingham, West Midlands B3 1NQ within 15 days of the Circulation Date
5. If you are signing this document on behalf of a person under a power of attorney or other similar authority, you must send a certified copy of that power of attorney or other authority when returning this document