

Registration number 06277945

Stoford Ventures Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013

Parker Business Development Limited
Chartered Accountants
Dominion Court
43 Station Road
Solihull
B91 3RT



Stoford Ventures Limited
(Registration number: 06277945)
Abbreviated Balance Sheet at 30 September 2013

	Note	2013 £	2012 £
Fixed assets			
Investments		1	1
Current assets			
Stocks		1,108,647	1,593,496
Debtors		280	281
Cash at bank and in hand		71,844	101,862
		1,180,771	1,695,639
Creditors Amounts falling due within one year		(897,662)	(257,958)
Net current assets		283,109	1,437,681
Total assets less current liabilities		283,110	1,437,682
Creditors Amounts falling due after more than one year		-	(1,652,581)
Net assets/(liabilities)		283,110	(214,899)
Capital and reserves			
Called up share capital	3	1,000,000	1,000,000
Profit and loss account		(716,890)	(1,214,899)
Shareholders' funds/(deficit)		283,110	(214,899)

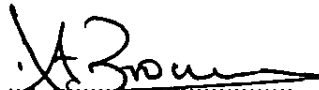
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

For the year ending 30 September 2013 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 27 June 2014 and signed on its behalf by


D A Brown
Director

Stoford Ventures Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company has taken exemption from preparing group accounts as it is included in consolidated accounts for a larger group which are drawn up as full consolidated audited accounts which are filed at Companies House

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Stoford Ventures Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

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2 Fixed assets

	Investments £	Total £
Cost		
At 1 October 2012	1	1
At 30 September 2013	1	1
Depreciation		
At 30 September 2013	-	-
Net book value		
At 30 September 2013	1	1
At 30 September 2012	1	1

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Stoford Great Charles Street Limited	Ordinary £1	100%	Property Rental

The profit for the financial period of Stoford Great Charles Street Limited was £64,848 and the aggregate amount of capital and reserves at the end of the period was £243,698.

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	1,000,000	1,000,000	1,000,000	1,000,000

Stoford Ventures Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

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4 Control

Since 30 April 2013, the company has been controlled by Stoford Projects Limited, of which it is a wholly-owned subsidiary, and which is the ultimate controlling party. Prior to 30 April 2013, the company was a joint venture, owned equally by Stoford Projects Limited and Stoford Limited. Prior to 8 February 2013, the company was owned equally by Stoford Limited and Uberior Ventures Limited