

REGISTERED NUMBER: 06277423 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

NRG MORTGAGES LTD

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FOR THE YEAR ENDED 30 JUNE 2014**

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NRG MORTGAGES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTOR: M Rayner

SECRETARY: S Secretaries

REGISTERED OFFICE: Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

REGISTERED NUMBER: 06277423 (England and Wales)

ACCOUNTANTS: LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors		7,836	10,838
Cash at bank		<u>8,827</u>	<u>980</u>
		16,663	11,818
CREDITORS			
Amounts falling due within one year		<u>16,412</u>	<u>11,629</u>
NET CURRENT ASSETS		<u>251</u>	<u>189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251</u>	<u>189</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>151</u>	<u>89</u>
SHAREHOLDERS' FUNDS		<u>251</u>	<u>189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 October 2014 and were signed by:

M Rayner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014 £	2013 £
M Rayner		
Balance outstanding at start of year	520	4,707
Amounts advanced	5,143	2,858
Amounts repaid	(4,534)	(7,045)
Balance outstanding at end of year	<u>1,129</u>	<u>520</u>

Interest of 4% was charged when the balance exceeded £5,000. This advance has no fixed repayment term.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

4. RELATED PARTY DISCLOSURES

In accordance with Financial Reporting Standard 8 the following are details of related party transactions:

Control

The company was controlled by the shareholders Mr M Rayner and Mrs R Rayner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.