

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

**FOR**

**NRG MORTGAGES LTD**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**NRG MORTGAGES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTORS:**

M Rayner  
G Evans

**SECRETARY:**

S Secretaries

**REGISTERED OFFICE:**

Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE

**REGISTERED NUMBER:**

06277423 (England and Wales)

**ACCOUNTANTS:**

LMDB Accountants  
Chartered Certified Accountants  
Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors		16,404	7,836
Cash at bank		-	8,827
		<u>16,404</u>	<u>16,663</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>15,113</u>	<u>16,412</u>
<b>NET CURRENT ASSETS</b>		<u>1,291</u>	<u>251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,291</u>	<u>251</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	111	100
Share premium		243	-
Profit and loss account		<u>937</u>	<u>151</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,291</u>	<u>251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2016 and were signed on its behalf by:

M Rayner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
6	Ordinary C	£1	6	-
(2014 - NIL)				
5	Ordinary D	£1	5	-
(2014 - NIL)				
			<u>111</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
6	Share capital 3	£1	6	-
(2014 - NIL)				
5	Share capital 4	£1	5	-
(2014 - NIL)				
			<u>11</u>	<u>-</u>

The following shares were issued during the year:

6 Ordinary C shares of £1 for cash of £ 139

5 Ordinary D shares of £1 for cash of £ 115

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
<b>M Rayner</b>		
Balance outstanding at start of year	1,129	520
Amounts advanced	17,193	5,143
Amounts repaid	(13,466)	(4,534)
Balance outstanding at end of year	<u>4,856</u>	<u>1,129</u>
<b>G Evans</b>		
Balance outstanding at start of year	-	-
Amounts advanced	17,663	-
Amounts repaid	(16,971)	-
Balance outstanding at end of year	<u>692</u>	<u>-</u>

Interest of 3% was charged when the balance exceeded £5,000. This advance has no fixed repayment term.

4. RELATED PARTY DISCLOSURES

In accordance with Financial Reporting Standard 8 the following are details of related party transactions:

**Control**

The company was controlled by the shareholders Mr M Rayner and Mrs R Rayner.

**NRG Commercial Finance Limited**

A company in which Mr Rayner is a shareholder

During the year the company was lent £3,800 by NRG Commercial Finance Limited.

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>3,962</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.