

Company Registration No 06276900 (England and Wales)

**MAMADO INTERNATIONAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**



# MAMADO INTERNATIONAL LIMITED

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# **MAMADO INTERNATIONAL LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO MAMADO INTERNATIONAL LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Mamado International Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**S Premji (Senior Statutory Auditor)**  
for and on behalf of SL Partners

25 February 2013

**Chartered Certified Accountants &  
Statutory Auditor**

10 Pembroke Place  
Edgware

Middlesex  
HA8 6EP

# MAMADO INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2		5,130		17,986
Tangible assets	2		3,492		6,486
			<u>8,622</u>		<u>24,472</u>
<b>Current assets</b>					
Debtors		101,428		109,408	
Cash at bank and in hand		9,608		6,127	
		<u>111,036</u>		<u>115,535</u>	
<b>Creditors amounts falling due within one year</b>		<u>(168,477)</u>		<u>(147,454)</u>	
<b>Net current liabilities</b>			<u>(57,441)</u>		<u>(31,919)</u>
<b>Total assets less current liabilities</b>			<u>(48,819)</u>		<u>(7,447)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(48,820)</u>		<u>(7,448)</u>
<b>Shareholders' funds</b>			<u>(48,819)</u>		<u>(7,447)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 23 February 2013



G Nasser  
Director

Company Registration No 06276900

# **MAMADO INTERNATIONAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2011**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Company has made a loss of £41,372 (2010 £913) during the year to 31 December 2011 and has a net deficit on reserves of £48,820 (2009 £7,448) The company's ultimate parent undertaking has agreed to provide continuous financial support to enable the company to continue trading and meet its obligations as and when they fall due The director therefore considers that the financial statements have been appropriately prepared on a going concern basis

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### **1.4 Patents**

Patents are valued at cost less accumulated amortisation Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straightline
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##### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

# MAMADO INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2011

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2011 & at 31 December 2011	57,202	11,975	69,177
<b>Depreciation</b>			
At 1 January 2011	39,216	5,489	44,705
Charge for the year	12,856	2,994	15,850
At 31 December 2011	52,072	8,483	60,555
<b>Net book value</b>			
At 31 December 2011	5,130	3,492	8,622
At 31 December 2010	17,986	6,486	24,472

#### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary of £1 each	1	1

#### 4 Ultimate parent company

The ultimate parent undertaking is KMS Holdings Limited, a company registered in England and Wales

Throughout the period the company and its parent undertaking were controlled by Mr G Nasser, by the virtue of him being the controlling shareholder of KMS Holdings Limited