

REGISTERED NUMBER: 06276299 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

TURNER LOGISTICS (HALIFAX) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021

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TURNER LOGISTICS (HALIFAX) LIMITED (REGISTERED NUMBER: 06276299)**BALANCE SHEET**
31 AUGUST 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	670,823	800,960	800,960	800,960
		<u>670,823</u>			
CURRENT ASSETS					
Debtors	6	1,075,738	1,035,492	1,035,492	1,035,492
Cash at bank		<u>918,484</u>	<u>820,460</u>	<u>820,460</u>	<u>820,460</u>
		1,994,222	1,855,952	1,855,952	1,855,952
CREDITORS					
Amounts falling due within one year	7	<u>709,960</u>	<u>887,412</u>	<u>887,412</u>	<u>887,412</u>
NET CURRENT ASSETS		<u>1,284,262</u>	<u>968,540</u>	<u>968,540</u>	<u>968,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,955,085	1,769,500	1,769,500	1,769,500
CREDITORS					
Amounts falling due after more than one year	8	-	(303,991)	(303,991)	(303,991)
PROVISIONS FOR LIABILITIES		<u>(167,706)</u>	<u>(136,163)</u>	<u>(136,163)</u>	<u>(136,163)</u>
NET ASSETS		<u>1,787,379</u>	<u>1,329,346</u>	<u>1,329,346</u>	<u>1,329,346</u>
CAPITAL AND RESERVES					
Called up share capital		100	100	100	100
Retained earnings		<u>1,787,279</u>	<u>1,329,246</u>	<u>1,329,246</u>	<u>1,329,246</u>
SHAREHOLDERS' FUNDS		<u>1,787,379</u>	<u>1,329,346</u>	<u>1,329,346</u>	<u>1,329,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2022 and were signed on its behalf by:

Mr G Turner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Turner Logistics (Halifax) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06276299
Registered office:	Unit 9D Roundwood Industrial Estate Ossett Wakefield West Yorkshire WF5 9SQ

The presentation currency of the financial statements is the Pound Sterling, which is the functional currency of the company, rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - to the end of expected useful life in February 2020

Franchise cost - to the end of expected useful life in February 2020

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold property	- straight line over the life of the lease
Fixtures and fittings	- 15% on reducing balance and straight line over the life of the lease
Motor vehicles	- 25% on reducing balance

All fixed assets are originally recorded at cost.

Government grants

Government grant income is recognised under the accruals model.

Grant income in respect of the Job Retention Scheme is recognised in the period to which the underlying furloughed staff costs relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost using the effective rate of interest.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 65 (2020 - 53) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>426,825</u>	<u>22,500</u>	<u>449,325</u>
AMORTISATION			
At 1 September 2020 and 31 August 2021	<u>426,825</u>	<u>22,500</u>	<u>449,325</u>
NET BOOK VALUE			
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2020	99,876	89,210	1,055,689	1,244,775
Additions	<u>-</u>	<u>1,192</u>	<u>74,919</u>	<u>76,111</u>
At 31 August 2021	<u>99,876</u>	<u>90,402</u>	<u>1,130,608</u>	<u>1,320,886</u>
DEPRECIATION				
At 1 September 2020	99,876	69,763	274,176	443,815
Charge for year	<u>-</u>	<u>4,627</u>	<u>201,621</u>	<u>206,248</u>
At 31 August 2021	<u>99,876</u>	<u>74,390</u>	<u>475,797</u>	<u>650,063</u>
NET BOOK VALUE				
At 31 August 2021	<u>-</u>	<u>16,012</u>	<u>654,811</u>	<u>670,823</u>
At 31 August 2020	<u>-</u>	<u>19,447</u>	<u>781,513</u>	<u>800,960</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	492,133	432,150
Amounts owed by group undertakings	521,023	521,023
Other debtors	42,229	37,571
Directors' current accounts	-	22,000
Prepayments and accrued income	<u>20,353</u>	<u>22,748</u>
	<u>1,075,738</u>	<u>1,035,492</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Hire purchase contracts (see note 9)	-	299,141
Trade creditors	92,595	61,760
Social security and other taxes	275,987	131,109
VAT	249,743	337,647
Other creditors	29,696	27,838
Accruals and deferred income	61,939	29,917
	<u>709,960</u>	<u>887,412</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Hire purchase contracts (see note 9)	<u>-</u>	<u>303,991</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.8.21	31.8.20
	£	£
Net obligations repayable:		
Within one year	-	299,141
Between one and five years	<u>-</u>	<u>303,991</u>
	<u>-</u>	<u>603,132</u>

	Non-cancellable operating leases	
	31.8.21	31.8.20
	£	£
Within one year	142,784	126,130
Between one and five years	<u>106,979</u>	<u>204,410</u>
	<u>249,763</u>	<u>330,540</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.21	31.8.20
	£	£
Hire purchase contracts	<u>-</u>	<u>603,132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	31.8.21 £	31.8.20 £
Mr G Turner		
Balance outstanding at start of year	22,000	-
Amounts advanced	-	100,000
Amounts repaid	(22,000)	(78,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>22,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.