

REGISTERED NUMBER: 06276299 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

TURNER LOGISTICS (HALIFAX) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Balance Sheet	1
Notes to the Financial Statements	3

TURNER LOGISTICS (HALIFAX) LIMITED (REGISTERED NUMBER: 06276299)**BALANCE SHEET**
31 AUGUST 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	539,349	539,349	670,823	670,823
CURRENT ASSETS					
Debtors	6	1,136,737	1,075,738	1,075,738	
Cash at bank		1,067,794	918,484	918,484	
		2,204,531	1,994,222	1,994,222	
CREDITORS					
Amounts falling due within one year	7	343,431	709,960	709,960	
NET CURRENT ASSETS		1,861,100	1,284,262	1,284,262	
TOTAL ASSETS LESS CURRENT LIABILITIES		2,400,449	1,955,085	1,955,085	
PROVISIONS FOR LIABILITIES		98,339	167,706	167,706	
NET ASSETS		2,302,110	1,787,379	1,787,379	
CAPITAL AND RESERVES					
Called up share capital		100	100	100	
Retained earnings		2,302,010	1,787,279	1,787,279	
SHAREHOLDERS' FUNDS		2,302,110	1,787,379	1,787,379	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2023 and were signed on its behalf by:

Mr G Turner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. STATUTORY INFORMATION

Turner Logistics (Halifax) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06276299

Registered office: Unit 9D
Roundwood Industrial Estate
Ossett
Wakefield
West Yorkshire
WF5 9SQ

The presentation currency of the financial statements is the Pound Sterling, which is the functional currency of the company, rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - to the end of expected useful life in February 2020

Franchise cost - to the end of expected useful life in February 2020

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold property	- 10% on cost and straight line over the life of the lease
Fixtures and fittings	- 15% on reducing balance and straight line over the life of the lease
Motor vehicles	- 25% on reducing balance

All fixed assets are originally recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost using the effective rate of interest.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 63 (2021 - 65) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>426,825</u>	<u>22,500</u>	<u>449,325</u>
AMORTISATION			
At 1 September 2021 and 31 August 2022	<u>426,825</u>	<u>22,500</u>	<u>449,325</u>
NET BOOK VALUE			
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

5. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2021	99,876	90,402	1,130,608	1,320,886
Additions	4,646	-	78,961	83,607
Disposals	-	-	(82,513)	(82,513)
At 31 August 2022	<u>104,522</u>	<u>90,402</u>	<u>1,127,056</u>	<u>1,321,980</u>
DEPRECIATION				
At 1 September 2021	99,876	74,390	475,797	650,063
Charge for year	465	2,736	174,342	177,543
Eliminated on disposal	-	-	(44,975)	(44,975)
At 31 August 2022	<u>100,341</u>	<u>77,126</u>	<u>605,164</u>	<u>782,631</u>
NET BOOK VALUE				
At 31 August 2022	<u>4,181</u>	<u>13,276</u>	<u>521,892</u>	<u>539,349</u>
At 31 August 2021	<u>-</u>	<u>16,012</u>	<u>654,811</u>	<u>670,823</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	552,133	492,133
Amounts owed by group undertakings	521,023	521,023
Other debtors	39,794	42,229
Prepayments and accrued income	23,787	20,353
	<u>1,136,737</u>	<u>1,075,738</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade creditors	65,714	92,595
Social security and other taxes	146,140	275,987
VAT	72,390	249,743
Other creditors	21,148	29,696
Accruals and deferred income	38,039	61,939
	<u>343,431</u>	<u>709,960</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.22 £	31.8.21 £
Within one year	106,706	142,784
Between one and five years	273	106,979
	<u>106,979</u>	<u>249,763</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.