

**Registered Number 06276194**

**GD COWLEY LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	17,981	23,115
		<u>17,981</u>	<u>23,115</u>
<b>Current assets</b>			
Stocks		4,433	4,101
Debtors		22,876	18,162
Cash at bank and in hand		16,011	9,749
		<u>43,320</u>	<u>32,012</u>
<b>Creditors: amounts falling due within one year</b>		(52,084)	(78,707)
<b>Net current assets (liabilities)</b>		<u>(8,764)</u>	<u>(46,695)</u>
<b>Total assets less current liabilities</b>		<u>9,217</u>	<u>(23,580)</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,942)	(17,758)
<b>Total net assets (liabilities)</b>		<u>2,275</u>	<u>(41,338)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		2,273	(41,340)
<b>Shareholders' funds</b>		<u>2,275</u>	<u>(41,338)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

**G A N Stroup, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total amount received, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold properties Straight Line over the life of the lease

Fixtures, fittings and equipment 20-30% Straight Line

**Other accounting policies**

Hire purchase and leasing Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	103,239
Additions	1,819
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>105,058</u>
<b>Depreciation</b>	
At 1 January 2014	80,124
Charge for the year	6,953
On disposals	-
At 31 December 2014	<u>87,077</u>
<b>Net book values</b>	
At 31 December 2014	<u>17,981</u>
At 31 December 2013	<u>23,115</u>

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