

Registered Number 06275652

Phoenix Products Limited

Abbreviated Accounts

30 November 2011

Phoenix Products Limited

Registered Number 06275652

Company Information

Registered Office:

Unit 3
Newbridge Industrial Estate
Pitt Street
Keighley
West Yorkshire
BD21 4PQ

Reporting Accountants:

Worth Accounting Ltd
Certified Practising Accountants
8 Station View
Oxenhope
Keighley
West Yorkshire
BD22 9SB

Phoenix Products Limited

Registered Number 06275652

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	34,060	39,736
Tangible	3	13,935	9,102
		<u>47,995</u>	<u>48,838</u>
Current assets			
Stocks		1,200	1,200
Debtors		64,660	100,774
Cash at bank and in hand		446	1,729
Total current assets		<u>66,306</u>	<u>103,703</u>
Creditors: amounts falling due within one year		(126,458)	(152,531)
Net current assets (liabilities)		(60,152)	(48,828)
Total assets less current liabilities		<u>(12,157)</u>	<u>10</u>
Creditors: amounts falling due after more than one year		0	(5,737)
Total net assets (liabilities)		<u>(12,157)</u>	<u>(5,727)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(12,158)	(5,728)
Shareholders funds		<u>(12,157)</u>	<u>(5,727)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 July 2012

And signed on their behalf by:

G C Nash, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	33% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>56,764</u>
At 30 November 2011	<u>56,764</u>

Amortisation

At 01 August 2010	17,028
Charge for year	<u>5,676</u>
At 30 November 2011	<u>22,704</u>

Net Book Value

At 30 November 2011	34,060
At 31 July 2010	<u>39,736</u>

3 Tangible fixed assets

		Total
		£
Cost		
At 01 August 2010		38,266
Additions	-	<u>16,834</u>
At 30 November 2011	-	<u>55,100</u>
Depreciation		
At 01 August 2010		29,164
Charge for year	-	<u>12,001</u>
At 30 November 2011	-	<u>41,165</u>
Net Book Value		
At 30 November 2011		13,935
At 31 July 2010	-	<u>9,102</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1