CHAMELEON SPECIALTY CHEMICALS LTD

Company Registration Number:
06275169 (England and Wales)

Unaudited statutory accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

CHAMELEON SPECIALTY CHEMICALS LTD

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for the Period Ended 31 December 2017

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CHAMELEON SPECIALTY CHEMICALS LTD

Company Information

for the Period Ended 31 December 2017

Director:	Shengtao Huo
	Chen Su
	Ian Hill
	Roy Kirk
	Jeff Sewell
	Geraint Davies
Secretary:	Geraint Davies
Registered office:	4 Winton Road Bowdon Altrincham Cheshire WA14 2PG
Company Registration Number:	06275169 (England and Wales)

CHAMELEON SPECIALTY CHEMICALS LTD

Directors' Report Period Ended 31 December 2017

The directors present their report with the financial statements of the company for the period ended 31 December 2017

Principal Activities

The company sells and distributes specialty chemicals to the paper industry.

Directors

The directors shown below have held office during the whole of the period from 01 January 2017 to 31 December 2017
Shengtao Huo
Chen Su
Ian Hill
Roy Kirk
Jeff Sewell
Geraint Davies

Secretary
Geraint Davies

This report was approved by the board of directors on 27 September 2018
And Signed On Behalf Of The Board By:

Name: Geraint Davies
Status: Director

CHAMELEON SPECIALTY CHEMICALS LTD

Profit and Loss Account

for the Period Ended 31 December 2017

	Notes	*2017*	*2016*
		£	**£**
Turnover		**3,400,801**	4,635,003
Cost of sales		**(2,739,556)**	(4,136,324)
Gross Profit or (Loss)		**661,245**	498,679
Distribution Costs		**(178,853)**	(209,988)
Administrative Expenses		**(344,620)**	(184,312)
Operating Profit or (Loss)		**137,772**	104,379
Interest Payable and Similar Charges		**(75,010)**	(23,866)
Profit or (Loss) Before Tax		**62,762**	80,513
Tax on Profit		**(11,086)**	(16,103)
Profit or (Loss) for Period		**51,676**	64,410

The notes form part of these financial statements

CHAMELEON SPECIALTY CHEMICALS LTD

Balance sheet

As at 31 December 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Current assets			
Stocks:		**113,806**	231,884
Debtors:	2	**747,420**	1,491,237
Cash at bank and in hand:		**64,360**	14,567
Total current assets:		**925,586**	1,737,688
Prepayments and accrued income:		**2,323**	3,998
Creditors: amounts falling due within one year:	3	**(644,629)**	(1,513,050)
Net current assets (liabilities):		**283,280**	228,636
Total assets less current liabilities:		**283,280**	228,636
Accruals and deferred income:		**(113,526)**	(110,558)
Total net assets (liabilities):		**169,754**	118,078

The notes form part of these financial statements

Balance sheet continued

As at 31 December 2017

	Notes	*2017*	*2016*
		£	£
Capital and reserves			
Called up share capital:		**15,000**	15,000
Profit and loss account:		**154,754**	103,078
Shareholders funds:		**169,754**	118,078

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 27 September 2018
And Signed On Behalf Of The Board By:

Name: Geraint Davies
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

All turnover derives from the sale of specialty chemicals and is stated excluding VAT.

2. Debtors

	2017	*2016*
	£	**£**
Trade debtors	**666,746**	1,465,750
Other debtors	**80,674**	25,487
Total	**747,420**	1,491,237

Notes to the Financial Statements

for the Period Ended 31 December 2017

3.Creditors: amounts falling due within one year note

	2017	*2016*
	£	**£**
Bank loans and overdrafts	**206,385**	675,824
Trade creditors	**406,930**	713,084
Taxation and social security	**25,314**	14,142
Other creditors	**6,000**	110,000
Total	**644,629**	1,513,050

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.