

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

BR3AKFREE LIMITED

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for the Year Ended 31 MARCH 2021

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BR3AKFREE LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2021

DIRECTOR: Mrs I Ahonkhai

REGISTERED OFFICE: C/O The Civic Centre
S W Essex & Settlement Reform Synagogue
Oaks Lane, Newbury Park
Ilford
Essex
IG2 7PL

REGISTERED NUMBER: 06274766 (England and Wales)

ACCOUNTANTS: Dataday Accountability
Accountants & Business Consultants
Suite 12, Stewart House
56 Longbridge Road
Barking
Essex
IG11 8RT

BANKERS: HSBC Bank PLC
192 Hoe Street London
Walthamstow
London
E17 4QN

BALANCE SHEET
31 MARCH 2021

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Tangible assets	4	<u>33,488</u>	<u>31,593</u>
CURRENT ASSETS			
Debtors	5	67,695	55,127
Prepayments and accrued income		6,880	9,661
Cash at bank		<u>263,215</u>	<u>55,717</u>
		<u>337,790</u>	<u>120,505</u>
CREDITORS			
Amounts falling due within one year	6	<u>(98,608)</u>	<u>(75,575)</u>
NET CURRENT ASSETS		<u>239,182</u>	<u>44,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		272,670	76,523
CREDITORS			
Amounts falling due after more than one year	7	<u>(62,232)</u>	<u>(7,747)</u>
NET ASSETS		<u><u>210,438</u></u>	<u><u>68,776</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings	10	<u>210,437</u>	<u>68,775</u>
SHAREHOLDERS' FUNDS		<u><u>210,438</u></u>	<u><u>68,776</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2021 and were signed by:

Mrs I Ahonkhai - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2021

1. STATUTORY INFORMATION

Br3akfree Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2021**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2020 - 27) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2020	22,546	63,564	129,228	215,338
Additions	-	2,208	24,489	26,697
Disposals	-	-	(18,500)	(18,500)
At 31 March 2021	<u>22,546</u>	<u>65,772</u>	<u>135,217</u>	<u>223,535</u>
DEPRECIATION				
At 1 April 2020	22,546	47,031	114,168	183,745
Charge for year	-	8,837	15,965	24,802
Eliminated on disposal	-	-	(18,500)	(18,500)
At 31 March 2021	<u>22,546</u>	<u>55,868</u>	<u>111,633</u>	<u>190,047</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>9,904</u>	<u>23,584</u>	<u>33,488</u>
At 31 March 2020	<u>-</u>	<u>16,533</u>	<u>15,060</u>	<u>31,593</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2021**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2020	113,520
Additions	24,489
Disposals	(18,500)
At 31 March 2021	<u>119,509</u>
DEPRECIATION	
At 1 April 2020	98,460
Charge for year	15,965
Eliminated on disposal	(18,500)
At 31 March 2021	<u>95,925</u>
NET BOOK VALUE	
At 31 March 2021	<u>23,584</u>
At 31 March 2020	<u>15,060</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	58,195	45,627
Rent Deposit	9,500	9,500
	<u>67,695</u>	<u>55,127</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Bank loans and overdrafts (see note 8)	7,890	-
Hire purchase contracts	7,459	20,946
Trade creditors	17,633	30,965
Tax	55,614	11,679
Social security and other taxes	4,895	6,828
Director's loan	2,225	2,225
Pension Contributions	394	-
Accrued expenses	2,498	2,932
	<u>98,608</u>	<u>75,575</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2021**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/21	31/3/20
	£	£
Bank loans (see note 8)	42,110	-
Hire purchase contracts	20,122	7,747
	<u>62,232</u>	<u>7,747</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31/3/21	31/3/20
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>7,890</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>42,110</u>	<u>-</u>

On 8 May 2020, the company secured a bank loan under the Government's Bounce Back Scheme.

The Bounce Back Loan is secured by way of a Government guarantee. Repayments, by way of monthly instalments, are to commence in June 2021.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/21	31/3/20
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings £
At 1 April 2020	68,775
Profit for the year	219,662
Dividends	<u>(78,000)</u>
At 31 March 2021	<u>210,437</u>

11. RELATED PARTY DISCLOSURES

During the year under review the company secured an operating lease on premises from which the company intends to offer Respite services. The Director, Mrs I Ahonkhai, has a 50% beneficial interest in those premises. The arrangement to rent the premises were conducted on an arm's length basis.

There were no amounts outstanding to or from the company at 31 March 2020.

BR3AKFREE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BR3AKFREE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dataday Accountability
Accountants & Business Consultants
Suite 12, Stewart House
56 Longbridge Road
Barking
Essex
IG11 8RT

24 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.