

REGISTERED NUMBER: 06274766 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

BR3AKFREE LIMITED

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for the Year Ended 31 MARCH 2019

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BR3AKFREE LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2019

DIRECTOR: Mrs I Ahonkhai

REGISTERED OFFICE: C/O The Civic Centre
S W Essex & Settlement Reform Synagogue
Oaks Lane, Newbury Park
Ilford
Essex
IG2 7PL

REGISTERED NUMBER: 06274766 (England and Wales)

ACCOUNTANTS: Dataday Accountability
Accountants & Business Consultants
Suite12, Stewart House
56 Longbridge Road
Barking
Essex
IG11 8RT

BANKERS: HSBC Bank Plc
20 Electric parade
George Lane
Woodford
London
E18 2LX

BALANCE SHEET
31 MARCH 2019

	Notes	31/3/19 £	31/3/18 £
FIXED ASSETS			
Tangible assets	4	<u>56,866</u>	<u>35,191</u>
CURRENT ASSETS			
Debtors	5	71,904	107,305
Prepayments and accrued income		7,689	4,000
Cash at bank		<u>53,738</u>	<u>72,205</u>
		133,331	183,510
CREDITORS			
Amounts falling due within one year	6	<u>(56,549)</u>	<u>(69,247)</u>
NET CURRENT ASSETS		<u>76,782</u>	<u>114,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,648	149,454
CREDITORS			
Amounts falling due after more than one year	7	<u>(28,694)</u>	<u>(27,112)</u>
NET ASSETS		<u>104,954</u>	<u>122,342</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	<u>104,953</u>	<u>122,341</u>
SHAREHOLDERS' FUNDS		<u>104,954</u>	<u>122,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 December 2019 and were signed by:

Mrs I Ahonkhai - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2019

1. STATUTORY INFORMATION

Br3akfree Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2019**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 26) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2018	22,546	33,924	108,358	164,828
Additions	-	27,955	20,870	48,825
At 31 March 2019	22,546	61,879	129,228	213,653
DEPRECIATION				
At 1 April 2018	22,546	29,408	77,683	129,637
Charge for year	-	8,907	18,243	27,150
At 31 March 2019	22,546	38,315	95,926	156,787
NET BOOK VALUE				
At 31 March 2019	-	23,564	33,302	56,866
At 31 March 2018	-	4,516	30,675	35,191

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018	92,650
Additions	20,870
At 31 March 2019	113,520
DEPRECIATION	
At 1 April 2018	61,975
Charge for year	18,243
At 31 March 2019	80,218
NET BOOK VALUE	
At 31 March 2019	33,302
At 31 March 2018	30,675

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2019**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19	31/3/18
	£	£
Trade debtors	<u>71,904</u>	<u>107,305</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19	31/3/18
	£	£
Hire purchase contracts	12,902	12,933
Trade creditors	19,970	19,932
Tax	7,062	27,943
Social security and other taxes	6,001	6,539
Director's loan	2,225	-
Accrued expenses	8,389	1,900
	<u>56,549</u>	<u>69,247</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/19	31/3/18
	£	£
Hire purchase contracts	<u>28,694</u>	<u>27,112</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/19	31/3/18
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 April 2018	122,341
Profit for the year	50,612
Dividends	(68,000)
At 31 March 2019	<u>104,953</u>

10. RELATED PARTY DISCLOSURES

During the year under review the company secured an operating lease on premises from which the company intends to offer Respite services. The Director, Mrs I Ahonkhai, has a 50% beneficial interest in those premises. The arrangement to rent the premises were conducted on an arm's length basis.

There were no amounts outstanding to or from the company at 31 March 2019.

BR3AKFREE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BR3AKFREE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dataday Accountability
Accountants & Business Consultants
Suite12, Stewart House
56 Longbridge Road
Barking
Essex
IG11 8RT

30 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.