

REGISTERED NUMBER: 06274374 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

LONDON CHEESE BOARD LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

LONDON CHEESE BOARD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTOR:	R W Holloway
REGISTERED OFFICE:	1 Foley Place Common Road Claygate Esher Surrey KT10 0HU
REGISTERED NUMBER:	06274374 (England and Wales)
ACCOUNTANTS:	The McWhirter Partnership Limited Chartered Accountants 336 Molesey Road Hersham Walton on Thames Surrey KT12 3PD
BANKERS:	Lloyds TSB Bank Plc 147 High Street Guildford Surrey GU1 3AG

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LONDON CHEESE BOARD LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of London Cheese Board Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of London Cheese Board Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of London Cheese Board Limited and state those matters that we have agreed to state to the director of London Cheese Board Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that London Cheese Board Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of London Cheese Board Limited. You consider that London Cheese Board Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of London Cheese Board Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The McWhirter Partnership Limited
Chartered Accountants
336 Molesey Road
Hersham
Walton on Thames
Surrey
KT12 3PD

16 March 2016

LONDON CHEESE BOARD LIMITED (REGISTERED NUMBER: 06274374)

**ABBREVIATED BALANCE SHEET
30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		36,746		21,686
CURRENT ASSETS					
Stocks		28,500		29,634	
Debtors		72,504		86,573	
Cash at bank		<u>1,202</u>		<u>6,074</u>	
		102,206		122,281	
CREDITORS					
Amounts falling due within one year		<u>128,243</u>		<u>134,744</u>	
NET CURRENT LIABILITIES			(26,037)		(12,463)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,709</u>		<u>9,223</u>
CREDITORS					
Amounts falling due after more than one year			(13,200)		-
PROVISIONS FOR LIABILITIES			(697)		(3,019)
NET (LIABILITIES)/ASSETS			<u>(3,188)</u>		<u>6,204</u>
CAPITAL AND RESERVES					
Called up share capital	3		33,002		33,002
Profit and loss account			<u>(36,190)</u>		<u>(26,798)</u>
SHAREHOLDERS' FUNDS			<u>(3,188)</u>		<u>6,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2016 and were signed by:

R W Holloway - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Leasehold property	- over the term of the lease
Plant and machinery	- 15% reducing balance basis
Office equipment	- 15% reducing balance basis
Motor vehicles	- 20% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	70,104
Additions	23,595
At 30 June 2015	<u>93,699</u>
DEPRECIATION	
At 1 July 2014	48,418
Charge for year	8,535
At 30 June 2015	<u>56,953</u>
NET BOOK VALUE	
At 30 June 2015	<u>36,746</u>
At 30 June 2014	<u>21,686</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
33,002	Ordinary	£1	<u>33,002</u>	<u>33,002</u>

4. GOING CONCERN

The accounts have been prepared on a going concern basis which the director considers to be appropriate based on projections for the following twelve months and with the ongoing support of the director and the company's creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.