

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

06273908

Name of Company

Sackville Properties (Hook) Limited

~~I / We~~

Christopher Kim Rayment, 125 Colmore Row, Birmingham, B3 3SD

the liquidator~~s~~ of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 15/07/2014 to 14/07/2015

Signed 

Date

10-9-15

BDO LLP  
125 Colmore Row  
Birmingham  
B3 3SD

Ref 0244197H/CKR/SPM/AEM

TUESDAY



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15/09/2015

#410

COMPANIES HOUSE

**SACKVILLE PROPERTIES (HOOK)  
LIMITED**  
In Members' Voluntary Liquidation

Liquidator's Annual Report to Members  
pursuant to S92A of the Insolvency Rules 1986



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## **SACKVILLE PROPERTIES (HOOK) LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**

**Registered No. 6273908**

Registered office situated at 125 Colmore Row, Birmingham, B3 3SD

### **1 Introduction**

1.1 This report is addressed to the member of Sackville Properties (Hook) Limited ("the Company") and is prepared in accordance with Section 92A of the Insolvency Act 1986. I am pleased to report on the progress of my administration of the above case to 14 July 2015, being the day prior to the anniversary of the Liquidation. This report includes an account of the winding down and a receipts and payments account.

1.2 The member passed a resolution placing the Company into Members' Voluntary Liquidation on 15 July 2014 and appointed Christopher Kim Rayment (insolvency practitioner number 6775) as Liquidator.

### **2 Objective of the Liquidation**

2.1 The objective of liquidation was to ensure an orderly wind down of the Company, which included filing statutory returns at Companies House, advertising for any creditors and finalising the tax affairs of the Company with HM Revenue and Customs ("HMRC").

### **3 Receipts and Payments Account**

3.1 I enclose a receipts and payments account, which includes the amounts included in the declaration of solvency sworn by the directors. The only asset was the Unpaid Calls. No distributions have been made to date.

### **4 Company's Tax Affairs**

4.1 Following the appointment of the Liquidator, the pre-appointment tax returns covering the periods 1 April 2012 to 31 March 2013, 1 April 2013 to 30 September 2013 and 1 October 2013 to 14 July 2014 were submitted to HMRC. The Company had no corporation tax liability for these periods, and I have received confirmation from HMRC that they have no objection to my concluding the Liquidation. I am, however, awaiting tax clearance from another Revenue department.

### **5 Distributions**

#### **5.1 Preferential and Secured Creditors**

There were no preferential or secured creditors in this Liquidation with any liabilities having been settled prior to the Liquidation.

#### **5.2 Unsecured Creditors**

An advertisement for claims was placed in the London Gazette on 22 July 2014, no claims have been received in the Liquidation.

#### **5.3 Shareholders**

At the time of the Liquidator's appointment, the issued share capital of the Company was 2 Ordinary £1 Shares. As at the date of Liquidation the only asset was £2.00 Unpaid Calls. The right to collect this debt has not, as yet, been given to the shareholder.

## **6 Future of the Liquidation**

- 6.1 Once I have received full tax clearance, I will be able to conclude the Liquidation by calling a final meeting

## **7 Liquidator's Remuneration**

- 7.1 In accordance with Rule 4.127 of the Insolvency Rules 1986, the basis of remuneration has to be fixed either as a percentage of the value of the property being dealt with, by reference to time spent by the Liquidator and his staff in attending to matters in this Liquidation, as a set amount, or as a combination of these.
- 7.2 It was agreed at a General Meeting of the Company, held on 15 July 2014 that the Liquidator's remuneration would be fixed as a set amount of £2,000 plus VAT and disbursements.
- 7.3 On 7 April 2015, and at the request of the Sackville Group, an invoice was raised and sent out for the net fee of £20,000 plus disbursements and VAT for the Liquidation of ten companies. The invoice was addressed to Sackville Property Management Limited and payment has been received.

## **8 Disbursements**

- 8.1 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. The total disbursements amount to £1,766.56 and relate to £1,746.56 in respect of statutory advertising and £20.00 in respect of bonding.
- 8.2 Some Liquidators recharge expenses, for example, postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors before they can be drawn, and these are known as category 2 disbursements. There have been no category 2 disbursements in this case.

## **9 Post Anniversary Events**

- 9.1 There are no post anniversary events to report.

## **10 Members' Rights**

- 10.1 I provide at the end of this report, at Appendix 2, an extract from the Insolvency Rules 1986, setting out the rights of members to request further information and/or challenge the remuneration or fees with the Liquidation.
- 10.2 The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with the response from me, then you should visit <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway>, where you will find further information on how you may pursue the complaint.

Should you have any queries regarding this report or the Liquidation in general, please do not hesitate to contact me.

Dated: 10 September 2015

.....  
Christopher Kim Rayment  
Liquidator

*Christopher Kim Rayment is authorised by the Institute of Chartered Accountants in England and Wales in the UK to act as an Insolvency Practitioner. Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at [www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers](http://www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers)*

**SACKVILLE PROPERTIES (HOOK) LIMITED**  
**In Members' Voluntary Liquidation**

**Receipts and Payments from 15 July 2014 to 14 July 2015**

Notes	Declaration of Solvency	Actual Realisations/ Payments
	£	£
<b>RECEIPTS</b>		
Unpaid Calls	2 00	
<b>Total</b>	<u>2 00</u>	<u>-</u>
<b>COSTS OF REALISATIONS</b>		
No costs	-	-
<b>Total</b>	<u>2 00</u>	<u>-</u>
<b>Available to Shareholders</b>	<u>2.00</u>	<u>-</u>
<b>Balance</b>		<u>-</u>

BDO LLP  
125 Colmore Row  
Birmingham  
B3 3SD

C K Rayment  
Liquidator  
10 September 2015

## Appendix 2

### 4.148C Members' claim that remuneration is excessive

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4.148A, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

- (2) Application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4.142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party.
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it.
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
  - (b) an order fixing the basis of remuneration at a reduced rate or amount;
  - (c) an order changing the basis of remuneration,
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
  - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation.