

REGISTERED NUMBER: 06273721 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2018
for
Bristol Accident Repair Centre Limited

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for the Year Ended 30 September 2018**

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Bristol Accident Repair Centre Limited

Company Information
for the Year Ended 30 September 2018

DIRECTORS:

Mrs D Pomroy
Mr C Pomroy
Ms J L Duffy

SECRETARY:

Mrs D Pomroy

REGISTERED OFFICE:

Vincents Road
Bumper Farm Industrial Estate
Chippenham
Wiltshire
SN14 6NQ

REGISTERED NUMBER:

06273721 (England and Wales)

Bristol Accident Repair Centre Limited (Registered number: 06273721)

Balance Sheet
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		94,889		94,452
CURRENT ASSETS					
Stocks	5	67,587		31,847	
Debtors	6	728,761		494,960	
Cash at bank		<u>75,794</u>		<u>11,864</u>	
		872,142		538,671	
CREDITORS					
Amounts falling due within one year	7	<u>580,424</u>		<u>307,578</u>	
NET CURRENT ASSETS			<u>291,718</u>		<u>231,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			386,607		325,545
PROVISIONS FOR LIABILITIES			<u>16,727</u>		<u>15,388</u>
NET ASSETS			<u><u>369,880</u></u>		<u><u>310,157</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>368,880</u>		<u>309,157</u>
			<u><u>369,880</u></u>		<u><u>310,157</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2019 and were signed on its behalf by:

Mr C Pomroy - Director

Mrs D Pomroy - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Bristol Accident Repair Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis as the company has the continued support of the group and its directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on straight line basis
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2017 - 19) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2017	7,609	107,041	31,285	16,478	162,413
Additions	2,750	12,602	12,246	2,399	29,997
Disposals	(1,039)	-	-	-	(1,039)
At 30 September 2018	<u>9,320</u>	<u>119,643</u>	<u>43,531</u>	<u>18,877</u>	<u>191,371</u>
DEPRECIATION					
At 1 October 2017	756	50,101	11,712	5,392	67,961
Charge for year	1,543	16,131	7,919	2,928	28,521
At 30 September 2018	<u>2,299</u>	<u>66,232</u>	<u>19,631</u>	<u>8,320</u>	<u>96,482</u>
NET BOOK VALUE					
At 30 September 2018	<u>7,021</u>	<u>53,411</u>	<u>23,900</u>	<u>10,557</u>	<u>94,889</u>
At 30 September 2017	<u>6,853</u>	<u>56,940</u>	<u>19,573</u>	<u>11,086</u>	<u>94,452</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>67,587</u>	<u>31,847</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	617,451	400,265
Amounts owed by group undertakings	89,109	72,170
Other debtors	1,376	3,858
Prepayments	<u>20,825</u>	<u>18,667</u>
	<u>728,761</u>	<u>494,960</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	10,910
Trade creditors	257,677	175,862
Factoring account	222,031	-
Amounts owed to group undertakings	10,563	8,567
Tax	14,621	36,112
Social security and other taxes	14,612	14,640
VAT	41,885	42,838
Accrued expenses	<u>19,035</u>	<u>18,649</u>
	<u>580,424</u>	<u>307,578</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	50,000	47,500
Between one and five years	<u>175,000</u>	<u>225,000</u>
	<u>225,000</u>	<u>272,500</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is The Accident Repair Centre Group Limited.

The ultimate controlling party is Mr C Pomroy and Mrs D Pomroy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.