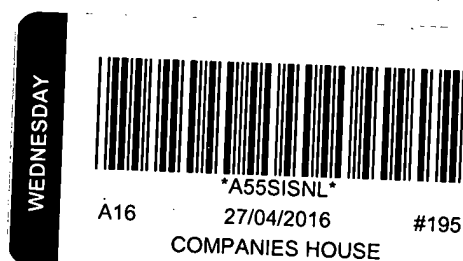


COMPANY REGISTRATION NUMBER 06273389

AERODYN LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



BALDWINS (DERBY) LIMITED

Chartered Certified Accountants
10-11 St. James Court
Friar Gate
Derby

AERODYN LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2014 TO 31 DECEMBER 2015

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AERODYN LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

| | Note | 31 Dec 15 £ | 30 Nov 14 £ |
|--|----------|----------------|----------------|
| Fixed assets | 2 | | |
| Intangible assets | | 36,000 | - |
| Tangible assets | | <u>236,501</u> | <u>70,322</u> |
| | | <u>272,501</u> | <u>70,322</u> |
| Current assets | | | |
| Stocks | | 312,875 | 49,800 |
| Debtors | | 481,885 | 516,038 |
| Cash at bank and in hand | | <u>14,033</u> | <u>139,330</u> |
| | | 808,793 | 705,168 |
| Creditors: amounts falling due within one year | | <u>606,452</u> | <u>505,606</u> |
| Net current assets | | <u>202,341</u> | <u>199,562</u> |
| Total assets less current liabilities | | <u>474,842</u> | <u>269,884</u> |
| Creditors: amounts falling due after more than one year | | 57,857 | - |
| Provisions for liabilities | | <u>47,000</u> | <u>13,700</u> |
| | | <u>369,985</u> | <u>256,184</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

AERODYN LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2015

| | Note | 31 Dec 15 £ | 30 Nov 14 £ |
|--------------------------------|------|-----------------------|-----------------------|
| Capital and reserves | | | |
| Called-up equity share capital | 3 | 400 | 400 |
| Profit and loss account | | <u>369,585</u> | <u>255,784</u> |
| Shareholders' funds | | <u>369,985</u> | <u>256,184</u> |

For the period from 1 December 2014 to 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ...~~14/4/16~~..., and are signed on their behalf by:



C Claypole
Director

Company Registration Number: 06273389

The notes on pages 3 to 5 form part of these abbreviated accounts.

AERODYN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2014 TO 31 DECEMBER 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|----------------------|
| Plant & Machinery | - 10% to 25% on cost |
| Fixtures & Fittings | - 10% to 25% on cost |
| Equipment | - 10% to 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

AERODYN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2014 TO 31 DECEMBER 2015

1. Accounting policies (*continued*)

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

AERODYN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2014 TO 31 DECEMBER 2015

2. Fixed assets

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|----------------------------|---------------------------|-------------------------|----------------|
| Cost | | | |
| At 1 December 2014 | – | 105,257 | 105,257 |
| Additions | 45,000 | 203,242 | 248,242 |
| At 31 December 2015 | <u>45,000</u> | <u>308,499</u> | <u>353,499</u> |
| Depreciation | | | |
| At 1 December 2014 | – | 34,935 | 34,935 |
| Charge for period | 9,000 | 37,063 | 46,063 |
| At 31 December 2015 | <u>9,000</u> | <u>71,998</u> | <u>80,998</u> |
| Net book value | | | |
| At 31 December 2015 | <u>36,000</u> | <u>236,501</u> | <u>272,501</u> |
| At 30 November 2014 | <u>–</u> | <u>70,322</u> | <u>70,322</u> |

3. Share capital

Allotted, called up and fully paid:

| | 31 Dec 15 | | 30 Nov 14 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>400</u> | <u>400</u> | <u>400</u> | <u>400</u> |