

Registered Number 06273389

Aerodyn Limited

Abbreviated Accounts

30 November 2011

Aerodyn Limited

Registered Number 06273389

Company Information

Registered Office:

Unit 21
Sedling Road
Wear Industrial Estate
Washington
Tyne and Wear
NE38 9BZ

Reporting Accountants:

Ribchesters
Chartered Accountants
67 Saddler Street
Durham City
DH1 3NP

Aerodyn Limited

Registered Number 06273389

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	61,188	23,552
		<u>61,188</u>	<u>23,552</u>
Current assets			
Stocks		13,350	30,827
Debtors		87,548	145,745
Cash at bank and in hand		3,002	19,169
Total current assets		<u>103,900</u>	<u>195,741</u>
Creditors: amounts falling due within one year	3	(381,693)	(377,481)
Net current assets (liabilities)		(277,793)	(181,740)
Total assets less current liabilities		<u>(216,605)</u>	<u>(158,188)</u>
Total net assets (liabilities)		<u>(216,605)</u>	<u>(158,188)</u>
Capital and reserves			
Called up share capital	4	400	400
Profit and loss account		(217,005)	(158,588)
Shareholders funds		<u>(216,605)</u>	<u>(158,188)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:

K D Dooley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion. Invoices are not raised until a contract is complete so the value of incomplete services is included as amounts recoverable on contracts in the balance sheet.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The accounts have been prepared on a going concern basis. This is despite a history of accumulated losses. The major creditors of the company are Aerodyn inc and Thermal Resources Management Limited and the directors of these companies are also the directors/shareholders of Aerodyn Limited. They have undertaken to continue to provide financial support to the company to enable it to continue to trade.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	10% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 December 2010		35,438
Additions		52,960
Disposals	-	<u>(16,828)</u>
At 30 November 2011	-	<u>71,570</u>
Depreciation		
At 01 December 2010		11,886
Charge for year		4,001
On disposals	-	<u>(5,505)</u>
At 30 November 2011	-	<u>10,382</u>
Net Book Value		
At 30 November 2011		61,188
At 30 November 2010	-	<u>23,552</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	0	49,458

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
400 Ordinary shares of £1 each	400	400

5 **Ultimate controlling party**

No one individual controls the company.