

**REGISTERED NUMBER: 06273389 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010**

**FOR**

**AERODYN LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2010**

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**AERODYN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2010**

**DIRECTORS:**

M Liddell  
K D Dooley  
K G Parker  
N M Morton

**SECRETARY:**

M Liddell

**REGISTERED OFFICE:**

Unit 21  
Sedling Road  
Wear Industrial Estate  
Washington  
Tyne and Wear  
NE38 9BZ

**REGISTERED NUMBER.**

06273389 (England and Wales)

**ACCOUNTANTS:**

Ribchesters  
Chartered Accountants  
67 Saddler Street  
Durham City  
DH1 3NP

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	23,552	29,320
<b>CURRENT ASSETS</b>			
Stocks		30,827	26,382
Debtors		145,745	72,294
Cash at bank		19,169	6,634
		<u>195,741</u>	<u>105,310</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>377,482</u>	<u>274,077</u>
<b>NET CURRENT LIABILITIES</b>		<u>(181,741)</u>	<u>(168,767)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(158,189)</u>	<u>(139,447)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	400	400
Profit and loss account		<u>(158,589)</u>	<u>(139,847)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(158,189)</u>	<u>(139,447)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 June 2011 and were signed on its behalf by

  
 K D Dooley - Director

  
 M Liddell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as amounts recoverable on contracts in the balance sheet.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc                      -    25% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The accounts have been prepared on a going concern basis. This is despite a history of accumulated losses. The major creditors of the company are Aerodyn inc and Thermal Resources Management Limited and the directors of these companies are also the directors/shareholders of Aerodyn Limited. They have undertaken to continue to provide financial support to the company to enable it to continue to trade.

**AERODYN LIMITED (REGISTERED NUMBER: 06273389)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2009	37,284
Additions	404
Disposals	(2,250)
	<hr/>
At 30 November 2010	35,438
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<b>DEPRECIATION</b>	
At 1 December 2009	7,964
Charge for year	4,297
Eliminated on disposal	(375)
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At 30 November 2010	11,886
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<b>NET BOOK VALUE</b>	
At 30 November 2010	23,552
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At 30 November 2009	29,320
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**3 CREDITORS**

Creditors include an amount of £49,458 (2009 - £25,494) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2010	2009
		£1	£	£
400	Ordinary		400	400
			<hr/>	<hr/>

**5 ULTIMATE CONTROLLING PARTY**

No one individual controls the company