## ABBREVIATED ACCOUNTS

FOR THE PERIOD 8 JUNE 2007 TO 30 NOVEMBER 2008

**FOR** 

**AERODYN LIMITED** 

MONDAY



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# COMPANY INFORMATION FOR THE PERIOD 8 JUNE 2007 TO 30 NOVEMBER 2008

**DIRECTORS:** 

M Liddell

K D Dooley K G Parker N M Morton

SECRETARY:

M Liddell

**REGISTERED OFFICE:** 

Unit 21

Sedling Road

Wear Industrial Estate

Washington Tyne and Wear NE38 9BZ

**REGISTERED NUMBER:** 

6273389 (England and Wales)

ACCOUNTANTS:

Ribchesters

Chartered Accountants 67 Saddler Street Durham City DH1 3NP

## ABBREVIATED BALANCE SHEET 30 NOVEMBER 2008

	Notes	£	£
FIXED ASSETS Tangible assets	2		30,390
CURRENT ASSETS Stocks Debtors Cash at bank and in hand		47,154 386,300 23,773	
		457,227	
CREDITORS Amounts falling due within one year	3	479,173	
NET CURRENT LIABILITIES			(21,946)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,444
CREDITORS Amounts falling due after more than one y	ear 3		(5,289)
PROVISIONS FOR LIABILITIES			(633)
NET ASSETS			<u>2,522</u>
CAPITAL AND RESERVES Called up share capital Profit and loss account	4		400 2,122
SHAREHOLDERS' FUNDS			2,522

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

### ABBREVIATED BALANCE SHEET - continued **30 NOVEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2009 and were signed on its behalf by:

K D Dooley - Director

M Liddell D

M Liddell - Director

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 8 JUNE 2007 TO 30 NOVEMBER 2008

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost and 10% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 2. TANGIBLE FIXED ASSETS

	Total £
COST Additions	33,956
At 30 November 2008	33,956
DEPRECIATION Charge for period	3,566
At 30 November 2008	3,566
NET BOOK VALUE At 30 November 2008	30,390

#### 3. CREDITORS

Creditors include an amount of £87,115 for which security has been given.

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 8 JUNE 2007 TO 30 NOVEMBER 2008

#### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal

1,000,000

Ordinary

value:

£ 1,000,000

Allotted, issued and fully paid:

Number:

400

Class:

Ordinary

Nominal

value:

£l

£ 400

400 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

## 5. ULTIMATE CONTROLLING PARTY

The board of directors controls the day to day operations of the company.