

LECKFORD SIGNS (NORTHAMPTON) LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016



LECKFORD SIGNS (NORTHAMPTON) LTD
REGISTERED NUMBER: 06273193

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	3			26,153			35,926
CURRENT ASSETS							
Stocks		5,000				5,000	
Debtors		43,650				42,986	
Cash in hand		-				172	
				<u>48,650</u>		<u>48,158</u>	
CREDITORS: amounts falling due within one year	4	(370,662)				(371,577)	
NET CURRENT LIABILITIES				<u>(322,012)</u>			<u>(323,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(295,859)</u>			<u>(287,493)</u>
CREDITORS: amounts falling due after more than one year				<u>(140,267)</u>			<u>(134,616)</u>
NET LIABILITIES				<u><u>(436,126)</u></u>			<u><u>(422,109)</u></u>
CAPITAL AND RESERVES							
Called up share capital	5			100			100
Profit and loss account				<u>(436,226)</u>			<u>(422,209)</u>
SHAREHOLDERS' DEFICIT				<u><u>(436,126)</u></u>			<u><u>(422,109)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LECKFORD SIGNS (NORTHAMPTON) LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

M J

M J Meadowcroft
Director



Date: 26/06/2017

The notes on pages 3 to 5 form part of these financial statements.

LECKFORD SIGNS (NORTHAMPTON) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

As shown by the financial statements the liabilities of the company exceed its assets and the company meets its day to day working capital requirements through financial support from its directors and their related companies. The loans to the company will not be called in by the directors until the company has sufficient funds to repay them. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Patents & licences	-	20% straight line
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance
Computer equipment	-	25% straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

LECKFORD SIGNS (NORTHAMPTON) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015 and 30 September 2016	98,907
Amortisation	
At 1 October 2015 and 30 September 2016	98,907
Net book value	
At 30 September 2016	-
At 30 September 2015	-

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	119,430
Additions	179
At 30 September 2016	119,609
Depreciation	
At 1 October 2015	83,504
Charge for the year	9,952
At 30 September 2016	93,456
Net book value	
At 30 September 2016	26,153
At 30 September 2015	35,926

4. CREDITORS: amounts falling due within one year

Bank loans and overdrafts are secured by a fixed and floating charge over all assets of the company

LECKFORD SIGNS (NORTHAMPTON) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

4. CREDITORS: amounts falling due within one year (continued)

Other creditors includes £2,983 payable to Brandmasters Limited, a related company (2015: £3,079).

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100