Deloitte.

Deloitte LLP 2 New Street Square London EC4A 3BZ

Tel +44 (0) 20 7936 3000 Fax +44 (0) 20 7583 1198 LDE DX 599 www deloitte co uk

The Directors **EQUITIX INVESTMENT MANAGEMENT LTD** - registration 06273020 10-11 Charterhouse Square London EC1M 6EH

14 September 2015

Dear Sirs

This letter is formal notice of our resignation as auditors of the above company with effect from 14 September 2015

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company

Yours faithfully

Delitte LP

Deloitte LLP

We take this opportunity to remind you of your responsibility under section 517 of the Companies Act 2006 to send a copy of this notice to the Registrar of Companies within 14 days of receiving this letter

You are also required under section 523 of the Companies Act 2006 to notify the appropriate audit authority and state the reasons for Deloitte LLP ceasing to hold office within 14 days of receiving this letter

23/09/2015 COMPANIES HOUSE

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 2 New Street Square London EC4A 3BZ United Kingdom