JAI AMBE LIMITED ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2010

SATURDAY



A31 15/01/2011 COMPANIES HOUSE

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S KAKKAD

Accountants
9 Westhill
Stantonbury
MILTON KEYNES
BUCKS
MK14 6BG



JAI AMBE LIMITED ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2010

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ACCOUNTANTS' REPORT TO THE DIRECTOR OF JAI AMBE LIMITED

YEAR ENDED 31 MARCH 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2010, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Susano

S KAKKAD Accountants

9 Westhill Stantonbury MILTON KEYNES BUCKS MK14 6BG

29 December 2010

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	2010			2009
	Note	£	£	£
FIXED ASSETS	2		•	
Tangible assets			8,416	10,540
Investments			15,000	15,000
			23,416	25,540
CURRENT ASSETS				
Debtors		15,198		15,863
Cash at bank and in hand		18,909		32,778
		34,107		48,641
CREDITORS: Amounts falling due within o	ne year	59,617		54,122
NET CURRENT LIABILITIES			(25,510)	(5,481))
TOTAL ASSETS LESS CURRENT LIABILITY	FIES		(2,094)	20,059
CREDITORS: Amounts falling due after more	e than			
one year			36,992	37,359
			(39,086)	(17,300)
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			(39,088)	(17,302)
DEFICIT			(39,086)	(17,300)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (1) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 December 2010

(. J SAVANI

Company Registration Number 6272949

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

The company pays a distribution out of reserves to holders of equity instruments in the company. The level of this distribution depends on reserves available in the company.

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

		Tangible Assets £	Franchise Fee	Total £
	COST	-	_	_
	At 1 April 2009	18,737	15,000	33,737
	Additions	682	-	682
	At 31 March 2010	19,419	15,000	33,737
	DEPRECIATION			
	At 1 April 2009	8.197	_	8.197
	Charge for year	2,806		2,806
	At 31 March 2010	11,003		11,003
	NET BOOK VALUE			
	At 31 March 2010	8,416	15,000	23,416
	At 31 March 2009	10,540	15,000	25,540
3.	SHARE CAPITAL			
	Authorised share capital:			
			2009	2008
	100 Ordinary shares of £1 each		£ 100	£ 100
	Allotted, called up and fully paid:			
		2009	2008	
	2 Ordinary shares of £1 each	No 2	1 No 2 2	£ 2