

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
Saftec Limited

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for the Year Ended 30 June 2023**

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Saftec Limited

**Company Information
for the Year Ended 30 June 2023**

DIRECTOR: Mr Y Wahid

REGISTERED OFFICE: 78 Kirby Drive
Luton
Bedfordshire
LU3 4AW

REGISTERED NUMBER: 06271829 (England and Wales)

ACCOUNTANTS: Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		624		624
CURRENT ASSETS					
Debtors	5	175,744		155,167	
CREDITORS					
Amounts falling due within one year	6	<u>157,074</u>		<u>113,481</u>	
NET CURRENT ASSETS			<u>18,670</u>		<u>41,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,294		42,310
CREDITORS					
Amounts falling due after more than one year	7		<u>19,013</u>		<u>37,123</u>
NET ASSETS			<u>281</u>		<u>5,187</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>181</u>		<u>5,087</u>
SHAREHOLDERS' FUNDS			<u>281</u>		<u>5,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2024 and were signed by:

Mr Y Wahid - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Saftec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2022 and 30 June 2023	<u>2,686</u>	<u>5,275</u>	<u>7,961</u>
DEPRECIATION			
At 1 July 2022 and 30 June 2023	<u>2,562</u>	<u>4,775</u>	<u>7,337</u>
NET BOOK VALUE			
At 30 June 2023	<u>124</u>	<u>500</u>	<u>624</u>
At 30 June 2022	<u>124</u>	<u>500</u>	<u>624</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	13,400	14,628
Other debtors	<u>162,344</u>	<u>140,539</u>
	<u>175,744</u>	<u>155,167</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	28,006	7,332
Taxation and social security	103,661	83,510
Other creditors	25,407	22,639
	<u>157,074</u>	<u>113,481</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans	19,013	34,675
Other creditors	-	2,448
	<u>19,013</u>	<u>37,123</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.23	30.6.22
	£	£
Other loans	<u>19,001</u>	<u>23,187</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £62,770 (2022 - £79,265) were paid to the director .

During the year the company loaned £5,847 (2022: £19,525) to Senorita, a trading partnership in which Y Wahid is a partner. The amount owed to the company by Senorita at 30 June 2023 was £129,520 (2022: £124,449).

As at 30th June 2023 a director of the company owed £25,419 (2022 - £13,655) to the company in respect of an interest free loan, which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.