

REGISTERED NUMBER: 06271829 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Saftec Limited

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for the Year Ended 30 June 2017**

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Saftec Limited

**Company Information
for the Year Ended 30 June 2017**

DIRECTOR: Y Wahid

REGISTERED OFFICE: 78 Kirby Drive
Luton
Bedfordshire
LU3 4AW

REGISTERED NUMBER: 06271829 (England and Wales)

ACCOUNTANTS: Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Saftec Limited (Registered number: 06271829)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	30.6.16 £
FIXED ASSETS			
Property, plant and equipment	4	624	624
CURRENT ASSETS			
Debtors	5	25,325	13,308
Cash at bank		<u>4,880</u>	<u>5,809</u>
		30,205	19,117
CREDITORS			
Amounts falling due within one year	6	<u>(30,568)</u>	<u>(19,386)</u>
NET CURRENT LIABILITIES		<u>(363)</u>	<u>(269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261</u>	<u>355</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>161</u>	<u>255</u>
SHAREHOLDERS' FUNDS		<u>261</u>	<u>355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

Y Wahid - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Saftec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>7,961</u>
DEPRECIATION	
At 1 July 2016 and 30 June 2017	<u>7,337</u>
NET BOOK VALUE	
At 30 June 2017	<u>624</u>
At 30 June 2016	<u>624</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	8,896	10,873
Other debtors	<u>16,429</u>	<u>2,435</u>
	<u>25,325</u>	<u>13,308</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Taxation and social security	28,379	16,973
Other creditors	<u>2,189</u>	<u>2,413</u>
	<u>30,568</u>	<u>19,386</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the period the director, Mr Y Wahid, received an interest free loan of £13,994, all of which was outstanding at the year-end (2016 – Nil).

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £34,500 were paid to the director .

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Y Wahid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.