

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
A&E Systems Limited

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for the Year Ended 31 December 2015

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DIRECTORS:

M Abd. Majid
A G HAYCOX

SECRETARY:

A G HAYCOX

REGISTERED OFFICE:

3 Charles Wood Rd
Rashes Green
Dereham
Norfolk
NR19 1SX

REGISTERED NUMBER:

06271390

ACCOUNTANTS:

Waveney Accountants Ltd
t/a Newman & Co
4b Church Street
Diss
Norfolk
IP22 4DD

Abbreviated Balance Sheet
31 December 2015

| | Notes | 31.12.15 £ | £ | 31.12.14 £ | £ |
|--|-------|----------------|--------------------|----------------|--------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 200,000 | | 200,000 |
| Tangible assets | 3 | | <u>206</u> | | <u>17,235</u> |
| | | | 200,206 | | 217,235 |
| CURRENT ASSETS | | | | | |
| Stocks | | 44,871 | | 24,132 | |
| Debtors | 4 | 234,614 | | 260,515 | |
| Cash at bank and in hand | | <u>1,565</u> | | <u>691</u> | |
| | | 281,050 | | 285,338 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>410,460</u> | | <u>367,121</u> | |
| NET CURRENT LIABILITIES | | | <u>(129,410)</u> | | <u>(81,783)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 70,796 | | 135,452 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>1,128,024</u> | | <u>1,076,913</u> |
| NET LIABILITIES | | | <u>(1,057,228)</u> | | <u>(941,461)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 200,000 | | 200,000 |
| Profit and loss account | | | <u>(1,257,228)</u> | | <u>(1,141,461)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(1,057,228)</u> | | <u>(941,461)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A&E Systems Limited (Registered number: 06271390)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

A G HAYCOX - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2015 | |
| and 31 December 2015 | <u>200,000</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>200,000</u> |
| At 31 December 2014 | <u>200,000</u> |

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 January 2015 | 26,569 |
| Additions | 275 |
| Disposals | <u>(26,569)</u> |
| At 31 December 2015 | <u>275</u> |
| DEPRECIATION | |
| At 1 January 2015 | 9,334 |
| Charge for year | 69 |
| Eliminated on disposal | <u>(9,334)</u> |
| At 31 December 2015 | <u>69</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>206</u> |
| At 31 December 2014 | <u>17,235</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 200,080 (31.12.14 - £ 200,080)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.15 £ | 31.12.14 £ |
|---------|----------|-------------------|----------------|----------------|
| 200,000 | Ordinary | £1 | <u>200,000</u> | <u>200,000</u> |

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company entered into various transactions on an arms length basis with other companies which share common directors and/or ownership during the period .

7. **CONTROL**

The company is controlled by its shareholders.

The shareholders have indicated that they will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.