

Registered Number 06271390

A&E SYSTEMS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	200,000	200,000
Tangible assets	3	257	60,763
		<u>200,257</u>	<u>260,763</u>
Current assets			
Stocks		29,490	23,533
Debtors	4	312,480	334,221
Cash at bank and in hand		15,803	15,666
		<u>357,773</u>	<u>373,420</u>
Creditors: amounts falling due within one year		(285,539)	(232,741)
Net current assets (liabilities)		<u>72,234</u>	<u>140,679</u>
Total assets less current liabilities		<u>272,491</u>	<u>401,442</u>
Creditors: amounts falling due after more than one year		(850,061)	(844,118)
Total net assets (liabilities)		<u>(577,570)</u>	<u>(442,676)</u>
Capital and reserves			
Called up share capital		200,000	200,000
Profit and loss account		(777,570)	(642,676)
Shareholders' funds		<u>(577,570)</u>	<u>(442,676)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 September 2013

And signed on their behalf by:

A G Haycox, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>200,000</u>
Amortisation	
At 1 January 2012	-
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
Net book values	
At 31 December 2012	<u>200,000</u>
At 31 December 2011	<u>200,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	126,017

Additions	-
Disposals	(124,843)
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,174</u>
Depreciation	
At 1 January 2012	65,254
Charge for the year	12,009
On disposals	(76,346)
At 31 December 2012	<u>917</u>
Net book values	
At 31 December 2012	<u>257</u>
At 31 December 2011	<u>60,763</u>

4 Debtors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	218,412	245,738

5 Transactions with directors

The company entered into various transactions on an arms length basis with other companies which share common directors and/or ownership during the period.

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