REGISTERED NUMBER: 06271112 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Co-pilot Limited

Contents of the Financial Statements
for the Year Ended 31 May 2022

Co-pilot Limited

Company Information
for the Year Ended 31 May 2022

DIRECTORS:	S Marshall G Kent N Riby
SECRETARY:	S Marshall
REGISTERED OFFICE:	73 Flask Walk Hampstead London NW3 1ET
REGISTERED NUMBER:	06271112 (England and Wales)
ACCOUNTANTS:	Haes Cooper and Company Limited 3 Bakers Lane Shutlanger Northamptonshire NN12 7RT

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		1,423		2,139
CURRENT ASSETS					
Debtors	5	19,823		19,855	
Cash at bank		28,127		53,313	
		47,950		73,168	
CREDITORS					
Amounts falling due within one year	6	66,593		59,401	
NET CURRENT (LIABILITIES)/ASSETS			(18,643)		13,767
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,220)		15,906
CREDITORS					
Amounts falling due after more than one year	7		33,725		41,567
NET LIABILITIES			(50,945)		(25,661)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(51,045)		(25,761)
SHAREHOLDERS' FUNDS			(50,945)		(25,661)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2023 and were signed on its behalf by:

S Marshall - Director

1. **STATUTORY INFORMATION**

Co-pilot Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net value of service supplied to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 June 2021	4,326
Disposals	(171)
At 31 May 2022	4,155
DEPRECIATION	
At 1 June 2021	2,187
Charge for year	716
Eliminated on disposal	(171)
At 31 May 2022	2,732
NET BOOK VALUE	
At 31 May 2022	1,423
At 31 May 2021	2,139

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade debtors	13,368	17,808
Amounts owed by group undertakings	-	3
Other debtors	6,455	2,044
	19,823	19,855

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts	8,600	1,433
Taxation and social security	2,473	6,036
Other creditors	55,520	51,932
	66,593	59,401

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans	33,725	41,567

Amounts falling due in more than five years:

Repayable by instalments		
Bounce Back Loan	-	7,167