

Abbreviated Financial Statements
for the period 6th June 2007 to 31st May 2008
for
Co-Pilot Limited

Haes Cooper And Company Limited
3 Bakers Lane
Shutlanger
Towcester
Northamptonshire
NN12 7RT

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COMPANIES HOUSE

Co-Pilot Limited

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for the period 6th June 2007 to 31st May 2008**

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Co-Pilot Limited

Company Information
for the period 6th June 2007 to 31st May 2008

DIRECTORS:	Mr S Marshall Mr. D Barnett
SECRETARY:	Mr. S Marshall
REGISTERED OFFICE:	Shoreditch Business Centre, 64 Great Eastern Street, London, EC2A 3QR.
REGISTERED NUMBER:	06271112 (England and Wales)

Co-Pilot Limited
Balance Sheet 31st May 2008

		<u>2008</u>	
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		932
CURRENT ASSETS:			
Debtors		17,562	
Cash at bank and in hand		<u>1,623</u>	
		19,185	
CREDITORS: Amounts falling due within one year		<u>(17,657)</u>	
NET CURRENT ASSETS:			<u>1,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,460
CREDITORS: Amounts falling due after one year	3		<u>(41,232)</u>
NET (LIABILITIES)			<u>(38,772)</u>
CAPITAL AND RESERVES:			
Called up share capital	4		2
Profit and loss account			<u>(39,774)</u>
SHAREHOLDERS' FUNDS:			<u>(39,772)</u>

In preparing these financial statements:

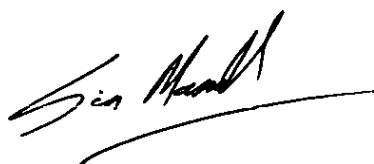
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledges their responsibilities for:
 - i. Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profits or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ON BEHALF OF THE BOARD:

Mr S Marshall – Director

Approved by the Board on 24 March 2009



Co-Pilot Limited

Notes to the Financial Statements for the period 6th June 2007 to 31st May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 33% reducing value

Deferred tax

Deferred tax is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u>
	£
COST:	
Additions	<u>1,397</u>
At 31 st May 2008	<u>1,397</u>
DEPRECIATION:	
Charge for period	<u>465</u>
At 31 st May 2008	<u>465</u>
NET BOOK VALUE:	
At 31 st May 2008	<u><u>932</u></u>

Co-Pilot Limited

**Notes to the Financial Statements (continued)
for the period 6th June 2007 to 31st May 2008**

**3. CREDITORS: AMOUNTS FALLING
AFTER ONE YEAR**

	2008
	£
Small firms loan guarantee scheme	<u>41,322</u>
	<u>41,322</u>

The small firms bank loan from HSBC is repayable over a 5 year term and is secured by a debenture over the assets of the company.

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	2008
			£
10,000	Ordinary	£1	<u>10,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	2007
			£
2	Ordinary	£1	<u>2</u>