

**REGISTERED NUMBER: 06270844 (England and Wales)**

**Gazelle Productions Limited**

**Unaudited Financial Statements for the Year Ended 31st March 2021**

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for the year ended 31st March 2021**

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**Gazelle Productions Limited**

**Company Information  
for the year ended 31st March 2021**

**DIRECTORS:**

G C Hazel  
S Hazel

**REGISTERED OFFICE:**

8, Blandfield Road  
London  
SW12 8BG

**REGISTERED NUMBER:**

06270844 (England and Wales)

**ACCOUNTANTS:**

The Decimal Place  
8 Blandfield Road  
London  
SW12 8BG

**BANKERS:**

Lloyds TSB  
Chelmsford Legg St OSC  
1 Legg St  
Essex  
CM1 1JS

**Gazelle Productions Limited (Registered number: 06270844)**

**Balance Sheet  
31st March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<u>62,417</u>		<u>70,925</u>
			62,417		70,925
<b>CURRENT ASSETS</b>					
Debtors	5	8,817		21,852	
Cash at bank		<u>47,416</u>		<u>18,036</u>	
		56,233		39,888	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>118,298</u>		<u>104,540</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(62,065)</u>		<u>(64,652)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			352		6,273
<b>PROVISIONS FOR LIABILITIES</b>	7		-		5,609
<b>NET ASSETS</b>			<u>352</u>		<u>664</u>

The notes form part of these financial statements

**Gazelle Productions Limited (Registered number: 06270844)**

**Balance Sheet - continued**  
**31st March 2021**

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>252</u>		<u>564</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>352</u></u>		<u><u>664</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd May 2021 and were signed on its behalf by:

G C Hazel - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31st March 2021**

**1. STATUTORY INFORMATION**

Gazelle Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 10% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2020	147,186	315	5,453	152,954
Additions	<u>8,415</u>	<u>-</u>	<u>-</u>	<u>8,415</u>
At 31st March 2021	<u>155,601</u>	<u>315</u>	<u>5,453</u>	<u>161,369</u>
<b>DEPRECIATION</b>				
At 1st April 2020	77,760	314	3,955	82,029
Charge for year	<u>15,560</u>	<u>-</u>	<u>1,363</u>	<u>16,923</u>
At 31st March 2021	<u>93,320</u>	<u>314</u>	<u>5,318</u>	<u>98,952</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>62,281</u>	<u>1</u>	<u>135</u>	<u>62,417</u>
At 31st March 2020	<u>69,426</u>	<u>1</u>	<u>1,498</u>	<u>70,925</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	7,984	21,852
Other debtors	<u>833</u>	<u>-</u>
	<u>8,817</u>	<u>21,852</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Tax	9,989	10,563
Social security and other taxes	720	750
VAT	3,359	7,201
Directors' current accounts	101,794	82,400
Accruals and deferred income	<u>2,436</u>	<u>3,626</u>
	<u>118,298</u>	<u>104,540</u>



**Gazelle Productions Limited (Registered number: 06270844)**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

**7. PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	<u>-</u>	<u>5,609</u>
		Deferred tax
		£
Balance at 1st April 2020		5,609
Credit to Income Statement during year		(5,609)
re : accelerated capital allowances		
Balance at 31st March 2021		<u>-</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
50	"A" ordinary	£1	50	50
50	"B" Ordinary	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings
	£
At 1st April 2020	564
Profit for the year	39,688
Dividends	<u>(40,000)</u>
At 31st March 2021	<u>252</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is The company is controlled by its directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.