

Crowley Medical Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Stubbs Parkin Limited
Chartered Accountants
55 Houghton Street
Southport
Merseyside
PR9 0PG

Crowley Medical Services Limited
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Crowley Medical Services Limited
(Registration number: 06269215)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
	£	£	£
Fixed assets			
Tangible fixed assets		328,921	162,227
Current assets			
Debtors		-	23,167
Cash at bank and in hand		<u>2,761</u>	<u>8,040</u>
		2,761	31,207
		((
Creditors: Amounts falling due within one year		110,351	(19,002
		<u>)</u>	<u>)</u>
		((
Net current (liabilities)/assets		107,590	12,205
		<u>)</u>	<u>)</u>
Total assets less current liabilities		221,331	174,432
		(85,672	-
Creditors: Amounts falling due after more than one year		<u>)</u>	<u>)</u>
Net assets		<u>135,659</u>	<u>174,432</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>135,559</u>	<u>174,332</u>
Shareholders' funds		<u>135,659</u>	<u>174,432</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 April 2017 and signed on its behalf by:

.....
Mr TS Crowley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Crowley Medical Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

The turnover of the company represents fees for medical services in respect of accident claims, The services are provided on a contingency basis in that these are not received in the event that the claim does not proceed or is not successful. The outcome can take a number of years before the claim is settled and the fee is received or not. Accordingly it is considered that the only prudent and accurate policy for turnover is to base this on receipts rather than on the accruals basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	167,550	167,550
Additions	<u>167,317</u>	<u>167,317</u>
At 31 July 2016	<u>334,867</u>	<u>334,867</u>
Depreciation		
At 1 August 2015	5,323	5,323
Charge for the year	<u>623</u>	<u>623</u>
At 31 July 2016	<u>5,946</u>	<u>5,946</u>
Net book value		
At 31 July 2016	<u><u>328,921</u></u>	<u><u>328,921</u></u>
At 31 July 2015	<u><u>162,227</u></u>	<u><u>162,227</u></u>

Crowley Medical Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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