

**AAB UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

AAB UK LIMITED
UNAUDITED ACCOUNTS
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AAB UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	N Alim A Alim Modanisa Elektronik Magazacilik VE TIC. A.S
Secretary	N Alim
Company Number	06268741 (England and Wales)
Registered Office	2 Frederick Street Kings Cross London WC1X 0ND United Kingdom

AAB UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	15,206	18,544
Tangible assets	<u>5</u>	17,708	22,135
		<u>32,914</u>	<u>40,679</u>
Current assets			
Inventories		177,612	228,886
Debtors	<u>6</u>	177,533	193,393
Cash at bank and in hand		421,749	69,248
		<u>776,894</u>	<u>491,527</u>
Creditors: amounts falling due within one year	<u>7</u>	(271,804)	(445,017)
Net current assets		<u>505,090</u>	<u>46,510</u>
Net assets		<u>538,004</u>	<u>87,189</u>
Capital and reserves			
Called up share capital		1,176	1,000
Share premium		496,824	-
Profit and loss account		<u>40,004</u>	<u>86,189</u>
Shareholders' funds		<u>538,004</u>	<u>87,189</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by

A Alim
Director

Company Registration No. 06268741

AAB UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

AAB UK Limited is a private company, limited by shares, registered in England and Wales, registration number 06268741. The registered office is 2 Frederick Street, Kings Cross, London, WC1X 0ND, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

20% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Intangible fixed assets

	Other £
Cost	
At 1 July 2019	23,180
At 30 June 2020	23,180
Amortisation	
At 1 July 2019	4,636
Charge for the year	3,338
At 30 June 2020	7,974
Net book value	
At 30 June 2020	15,206
At 30 June 2019	18,544

AAB UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 July 2019	48,473
At 30 June 2020	48,473
Depreciation	
At 1 July 2019	26,338
Charge for the year	4,427
At 30 June 2020	30,765
Net book value	
At 30 June 2020	17,708
At 30 June 2019	22,135

6 Debtors: amounts falling due within one year

	2020 £	2019 £
Amounts due from group undertakings etc.	-	139
Accrued income and prepayments	40,212	42,433
Other debtors	137,321	150,821
	177,533	193,393

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	-	74,827
VAT	2,675	8,732
Trade creditors	43,904	52,686
Amounts owed to group undertakings and other participating interests	77,361	158,722
Taxes and social security	17,650	5,170
Other creditors	66,553	27,070
Loans from directors	59,161	86,467
Accruals	4,500	31,343
	271,804	445,017

8 Average number of employees

During the year the average number of employees was 11 (2019: 16).

