

AAB UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

AAB UK LIMITED
UNAUDITED ACCOUNTS
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AAB UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	N Alim A Alim Modanisa Elektronik Magazacilik VE TIC. A.S
Secretary	N Alim
Company Number	06268741 (England and Wales)
Registered Office	2 Frederick Street Kings Cross London WC1X 0ND United Kingdom

AAB UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	11,906	14,520
Current assets			
Inventories		560,484	436,853
Debtors	<u>5</u>	288,977	286,639
Cash at bank and in hand		166,357	180,528
		<u>1,015,818</u>	<u>904,020</u>
Creditors: amounts falling due within one year	<u>6</u>	(689,778)	(383,634)
Net current assets		<u>326,040</u>	<u>520,386</u>
Net assets		<u>337,946</u>	<u>534,906</u>
Capital and reserves			
Called up share capital		1,176	1,176
Share premium		496,824	496,824
Profit and loss account		(160,054)	36,906
Shareholders' funds		<u>337,946</u>	<u>534,906</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by

A Alim
Director

Company Registration No. 06268741

AAB UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

AAB UK Limited is a private company, limited by shares, registered in England and Wales, registration number 06268741. The registered office is 2 Frederick Street, Kings Cross, London, WC1X 0ND, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% reducing balance
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 July 2021	48,473
At 30 June 2022	48,473
Depreciation	
At 1 July 2021	33,953
Charge for the year	2,614
At 30 June 2022	36,567
Net book value	
At 30 June 2022	11,906
At 30 June 2021	14,520

AAB UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	143,823	67,670
Accrued income and prepayments	-	79,000
Other debtors	145,154	139,969
	<u>288,977</u>	<u>286,639</u>
	<u><u>288,977</u></u>	<u><u>286,639</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	275,558	150,000
VAT	55,437	27,606
Trade creditors	197,530	82,781
Taxes and social security	44,168	22,741
Other creditors	48,450	39,471
Loans from directors	59,635	52,035
Accruals	9,000	9,000
	<u>689,778</u>	<u>383,634</u>
	<u><u>689,778</u></u>	<u><u>383,634</u></u>

7 Average number of employees

During the year the average number of employees was 10 (2021: 11).

