

Registered Number 06268741

AAB UK LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	219	875
Tangible assets	3	4,890	4,694
		<u>5,109</u>	<u>5,569</u>
Current assets			
Stocks		94,660	51,975
Debtors		4,310	1,200
Cash at bank and in hand		9,707	3,118
		<u>108,677</u>	<u>56,293</u>
Creditors: amounts falling due within one year		(106,758)	(63,407)
Net current assets (liabilities)		<u>1,919</u>	<u>(7,114)</u>
Total assets less current liabilities		<u>7,028</u>	<u>(1,545)</u>
Total net assets (liabilities)		<u>7,028</u>	<u>(1,545)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		6,028	(2,545)
Shareholders' funds		<u>7,028</u>	<u>(1,545)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:

Mr Altaf S Alim, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance

Intangible assets amortisation policy

Website are valued at cost less accumulated amortisation . Amortisation is calculated to write off the cost in equal instalments over their estimated useful life of 4 years.

Valuation information and policy

Stock and Work in Progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Other accounting policies

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Translation in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Related party transactions

The company is controlled by Mr Altaf S Alim, the company's Managing Director, it is confirmed that Directors current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends.

2 Intangible fixed assets

	£
Cost	
At 1 July 2013	2,625
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>2,625</u>

Amortisation	
At 1 July 2013	1,750
Charge for the year	656
On disposals	-
At 30 June 2014	<u>2,406</u>
Net book values	
At 30 June 2014	<u>219</u>
At 30 June 2013	<u>875</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	7,154
Additions	1,059
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>8,213</u>
Depreciation	
At 1 July 2013	2,460
Charge for the year	863
On disposals	-
At 30 June 2014	<u>3,323</u>
Net book values	
At 30 June 2014	<u>4,890</u>
At 30 June 2013	<u>4,694</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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