

Company No: 06268340

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

SPECTRUM PAYMENT SERVICES LIMITED (the Company)

1st November 2010

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as an ordinary resolutions (**Resolutions**)

ORDINARY RESOLUTION

- 1 **THAT** the authorised share capital of the Company be increased from £1,000 to £100,000 by the creation of 99,000 Ordinary Shares of £1 each ranking pari passu in all respects with the Ordinary Shares in the capital of the Company in issue on the date of the passing of this Resolution
- 2 **THAT** with effect from the time of the passing of this Resolution the directors be unconditionally authorised pursuant to Section 551 of the Companies Act 2006 to allot relevant securities (as defined in the Act) up to a maximum allotment of £100,000 at any time or times during the period of 5 years from the date hereof and at any time thereafter pursuant to any offer or agreement made by the Company before the expiry of this authority

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, a person entitled to vote on the Resolution on 15 November 2007, hereby irrevocably agrees to the Resolution

Signed on behalf of Spectrum Payment Services Limited

Director : A.Rigler

Date

1.11.10

