

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

FOR

ELDER PROPERTIES LTD

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For The Year Ended 31 August 2015

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ELDER PROPERTIES LTD
COMPANY INFORMATION
For The Year Ended 31 August 2015

DIRECTOR: B Elder

SECRETARY: B Elder

REGISTERED OFFICE: Unit 4
Moreland Street
Hartlepool
TS24 7NL

REGISTERED NUMBER: 06267822 (England and Wales)

ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

ABBREVIATED BALANCE SHEET

31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,196,710		-
Investments	3		<u>51,000</u>		<u>-</u>
			1,247,710		-
CURRENT ASSETS					
Stocks		75,940		-	
Debtors		-		71,912	
Cash at bank		<u>23,453</u>		<u>33</u>	
		99,393		71,945	
CREDITORS					
Amounts falling due within one year	4	<u>217,427</u>		<u>9,749</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(118,034)</u>		<u>62,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,129,676		62,196
CREDITORS					
Amounts falling due after more than one year	4		<u>794,398</u>		<u>-</u>
NET ASSETS			<u>335,278</u>		<u>62,196</u>
CAPITAL AND RESERVES					
Called up share capital	5		51,000		100
Profit and loss account			<u>284,278</u>		<u>62,096</u>
SHAREHOLDERS' FUNDS			<u>335,278</u>		<u>62,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 November 2015 and were signed by:

B Elder - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>1,202,621</u>
At 31 August 2015	<u>1,202,621</u>
DEPRECIATION	
Charge for year	<u>5,911</u>
At 31 August 2015	<u>5,911</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>1,196,710</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>51,000</u>
At 31 August 2015	<u>51,000</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>51,000</u></u>

4. CREDITORS

Creditors include an amount of £ 100,000 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2015

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable otherwise than by instalments	<u>71,990</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
50,000	Ordinary	1	50,000	100
(2014 - 100)				
1,000	A Ordinary	1	<u>1,000</u>	<u>-</u>
			<u>51,000</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.