

Registrar

REGISTERED NUMBER: 06266908 (England and Wales)

Abbreviated Accounts

for the period 1st July 2008 to 28th February 2009

for

LFG HIGH WYCOMBE LIMITED

THURSDAY



"PWA1XF3B"

PC1

19/11/2009

656

COMPANIES HOUSE

LFG HIGH WYCOMBE LIMITED

Contents of the Abbreviated Accounts
for the period 1st July 2008 to 28th February 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LFG HIGH WYCOMBE LIMITED

Company Information
for the period 1st July 2008 to 28th February 2009

DIRECTORS:

G P J Ealey
R Glenister
M P Wright
P G Wright

SECRETARY:

M P Wright

REGISTERED OFFICE:

88 Crawford Street
London
W1H 2EJ

REGISTERED NUMBER:

06266908 (England and Wales)

ACCOUNTANTS:

Cameron Baum Davis LLP
88 Crawford Street
London
W1H 2EJ

LFG HIGH WYCOMBE LIMITED

- 06266908

Abbreviated Balance Sheet
28th February 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	73,128	105,628
Tangible assets	3	45,511	44,840
		<u>118,639</u>	<u>150,468</u>
CURRENT ASSETS			
Stocks		53,190	43,167
Debtors		186,410	161,676
Cash at bank and in hand		74,153	22,687
		<u>313,753</u>	<u>227,530</u>
CREDITORS			
Amounts falling due within one year		460,849	334,628
NET CURRENT LIABILITIES		<u>(147,096)</u>	<u>(107,098)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(28,457)</u>	<u>43,370</u>
CREDITORS			
Amounts falling due after more than one year		125,000	156,250
NET LIABILITIES		<u>(153,457)</u>	<u>(112,880)</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		(153,461)	(112,884)
SHAREHOLDERS' FUNDS		<u>(153,457)</u>	<u>(112,880)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th November 2009 and were signed on its behalf by:


P G Wright - Director

The notes form part of these abbreviated accounts

LFG HIGH WYCOMBE LIMITED

Notes to the Abbreviated Accounts for the period 1st July 2008 to 28th February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Plant & Machinery 20% and 33% on cost

Fixtures and fittings 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2008	
and 28th February 2009	130,003
AMORTISATION	
At 1st July 2008	24,375
Charge for period	32,500
At 28th February 2009	56,875
NET BOOK VALUE	
At 28th February 2009	73,128
At 30th June 2008	105,628

LFG HIGH WYCOMBE LIMITED

Notes to the Abbreviated Accounts - continued
for the period 1st July 2008 to 28th February 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2008	55,666
Additions	12,456
	<hr/>
At 28th February 2009	68,122
	<hr/>
DEPRECIATION	
At 1st July 2008	10,826
Charge for period	11,785
	<hr/>
At 28th February 2009	22,611
	<hr/>
NET BOOK VALUE	
At 28th February 2009	45,511
	<hr/>
At 30th June 2008	44,840
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
4	Ordinary	1	4	4
			<hr/>	<hr/>

5. PARENT COMPANY

The parent company is A B Dyne Motors Limited, which is the 75% shareholders.