

Registered Number 06266833

Cambridge Optronics Limited

Abbreviated Accounts

30 November 2011

Cambridge Optronics Limited

Registered Number 06266833

Company Information

Registered Office:

10 Albany Road
Bedford
Bedfordshire
MK40 3PH

Reporting Accountants:

Rawlinson Pryde and Partners

Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

Bankers:

Barclays Bank PLC
111 High Street
Bedford
MK40 1NJ

Cambridge Optronics Limited

Registered Number 06266833

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	44,682	53,201
		<u>44,682</u>	<u>53,201</u>
Current assets			
Stocks		43,386	25,857
Debtors		221	3,001
Investments		0	30,000
Cash at bank and in hand		12,310	25,866
Total current assets		<u>55,917</u>	<u>84,724</u>
Creditors: amounts falling due within one year		(284,708)	(278,804)
Net current assets (liabilities)		(228,791)	(194,080)
Total assets less current liabilities		<u>(184,109)</u>	<u>(140,879)</u>
Total net assets (liabilities)		<u>(184,109)</u>	<u>(140,879)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(184,111)	(140,881)
Shareholders funds		<u>(184,109)</u>	<u>(140,879)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

K J H Dunning, Director

R Dickinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Basis of preparing the financial statements

After making appropriate enquires, the directors believe that it is the intention of independent investors to continue supporting the company for the foreseeable future. They therefore conclude that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern. Accordingly, the company continues to adopt the going concern basis in preparing the annual report and accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Other Income

Grants are recognised in the financial statements in the year in which they are receivable. Revenue grants in respect of eligible costs associated to a specific project, are recognised and matched against expenditure when it is incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2010		63,542
Additions	-	<u>1,507</u>
At 30 November 2011	-	<u>65,049</u>
 Depreciation		
At 01 December 2010		10,341
Charge for year	-	<u>10,026</u>
At 30 November 2011	-	<u>20,367</u>

Net Book Value

At 30 November 2011

44,682

At 30 November 2010

53,201

3 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

4 **Transactions with
directors**

During the year, K H J Dunning, a director of the company, charged design / development fees and rent on normal commercial terms to the company amounting to £3,500 (2010:£17,000) and £5,000 (2010: £5,000) respectively.

During the year, R Dickinson, a director of the company, charged design / development fees and sold stock on normal commercial terms to the company amounting to £nil (2010:£24,919) and £nil (2010: £1,854) respectively. During the year, DDHK partnership, a business in which K H J Dunning and R Dickinson are partners, charged design / development fees on normal commercial terms to the company amounting to £nil (2010:£5,500).