

**Registered Number 06266833**

**Cambridge Optronics Limited**

**Abbreviated Accounts**

**30 November 2010**

**Cambridge Optronics Limited**

**Registered Number 06266833**

**Company Information**

**Registered Office:**

10 Albany Road  
Bedford  
Bedfordshire  
MK40 3PH

**Reporting Accountants:**

Rawlinson Pryde and Partners

Argent House  
5 Goldington Road  
Bedford  
Bedfordshire  
MK40 3JY

**Bankers:**

Barclays Bank PLC  
111 High Street  
Bedford  
MK40 1NJ

Cambridge Optronics Limited

Registered Number 06266833

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	53,201	839
		<u>53,201</u>	<u>839</u>
<b>Current assets</b>			
Stocks		25,857	0
Debtors		3,001	0
Investments		30,000	0
Cash at bank and in hand		25,866	0
Total current assets		<u>84,724</u>	<u>0</u>
<b>Creditors: amounts falling due within one year</b>		(278,804)	(40,507)
<b>Net current assets (liabilities)</b>		(194,080)	(40,507)
<b>Total assets less current liabilities</b>		<u>(140,879)</u>	<u>(39,668)</u>
<b>Total net assets (liabilities)</b>		<u>(140,879)</u>	<u>(39,668)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(140,881)	(39,670)
<b>Shareholders funds</b>		<u>(140,879)</u>	<u>(39,668)</u>

- 
- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:

**K J H Dunning, Director**

**R Dickinson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2010

1 **Accounting policies**

**Basis of preparing the financial statements**

After making appropriate enquires, the directors believe that it is the intention of independent investors to continue supporting the company for the foreseeable future. They therefore conclude that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern. Accordingly, the company continues to adopt the going concern basis in preparing the annual report and accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Other income**

Grants are recognised in the financial statements in the year in which they are receivable. Revenue grants in respect of eligible costs associated to a specific project, are recognised and matched against expenditure when it is incurred.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      15% on cost

Computer equipment                      33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 December 2009	1,335
Additions	62,207
At 30 November 2010	<u>63,542</u>

Depreciation

**Depreciation**

At 01 December 2009		496
Charge for year	-	<u>9,845</u>
At 30 November 2010	-	<u>10,341</u>

**Net Book Value**

At 30 November 2010		53,201
At 30 November 2009	-	<u>839</u>

3 **Share capital**

	2010 £	2009 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

During the year, K H J Dunning, a director of the company, charged design / development fees and rent on normal commercial terms to the company amounting to £17,000 (2009:£12,560) and £5,000 (2009: £Nil) respectively.

During the year, R Dickinson, a director of the company, charged design / development fees and sold stock on normal commercial terms to the company amounting to £24,919 (2009:£Nil) and £1,854 (2009: £Nil) respectively. During the year, DDHK partnership, a business in which K H J Dunning and R Dickinson are partners, charged design / development fees on normal commercial terms to the company amounting to £5,500 (2009:£3,000).