

Registered Number 06266502

M S Motor Services Limited

Abbreviated Accounts

31 July 2011

M S Motor Services Limited

Registered Number 06266502

Company Information

Registered Office:

402 Park Road
Hockley
Birmingham
West Midlands
B18 5ST

Reporting Accountants:

Brindleys UK Limited
Accountants & business advisers
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

M S Motor Services Limited

Registered Number 06266502

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	80,000	85,000
Tangible	3	9,014	10,265
		<u>89,014</u>	<u>95,265</u>
Current assets			
Stocks		5,850	5,700
Debtors		79,618	38,516
Cash at bank and in hand		22,966	22,561
Total current assets		<u>108,434</u>	<u>66,777</u>
Creditors: amounts falling due within one year		(186,892)	(155,609)
Net current assets (liabilities)		(78,458)	(88,832)
Total assets less current liabilities		<u>10,556</u>	<u>6,433</u>
Total net assets (liabilities)		<u>10,556</u>	<u>6,433</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		10,554	6,431
Shareholders funds		<u>10,556</u>	<u>6,433</u>

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2012

And signed on their behalf by:

Mohinder Singh Bansal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>100,000</u>
At 31 July 2011	<u>100,000</u>

Amortisation

At 01 August 2010	15,000
Charge for year	<u>5,000</u>
At 31 July 2011	<u>20,000</u>

Net Book Value

At 31 July 2011	80,000
At 31 July 2010	<u>85,000</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 August 2010		17,500
Additions	-	<u>465</u>
At 31 July 2011	-	<u>17,965</u>
Depreciation		
At 01 August 2010		7,235
Charge for year	-	<u>1,716</u>
At 31 July 2011	-	<u>8,951</u>
Net Book Value		
At 31 July 2011		9,014
At 31 July 2010	-	<u>10,265</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary A shares of £1 each	2	2