

Registered number
06266280

Professional Inserts Limited

Abbreviated Accounts

30 June 2008



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Professional Inserts Limited
Abbreviated Balance Sheet
as at 30 June 2008

| | Notes | 2008 £ |
|---|--------------|--------------|
| Current assets | | |
| Stocks | 5,700 | |
| Debtors | 43 | |
| Cash at bank and in hand | 342 | |
| | <u>6,085</u> | |
| Creditors: amounts falling due within one year | (6,443) | |
| Net current liabilities | | <u>(358)</u> |
| Net liabilities | | <u>(358)</u> |
| Capital and reserves | | |
| Called up share capital | 2 | 100 |
| Profit and loss account | | (458) |
| Shareholders' funds | | <u>(358)</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Sany Chandrarana
Director

Approved by the board on 19 May 2009

Professional Inserts Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Share capital

| | | 2008 £ |
|-------------------------------------|------------|------------|
| Authorised: | | |
| Ordinary shares of £1 each | | <u>100</u> |
| | 2008 No | 2008 £ |
| Allotted, called up and fully paid: | | |
| Ordinary shares of £1 each | 100 | <u>100</u> |

[State the class, number, nominal value and amount received for shares issued during the year]