

**OLDHAM MADANI ACADEMY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Roy & Co

Chartered Certified Accountants

139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

OLDHAM MADANI ACADEMY
Balance Sheet
As at 30 June 2022

Registered number: 6266043

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		395,698		365,498
Tangible Assets	4		154,713		155,003
			550,411		520,501
CURRENT ASSETS					
Cash at bank and in hand		20,235		17,178	
		20,235		17,178	
Creditors: Amounts Falling Due Within One Year	5	(6,215)		(6,212)	
NET CURRENT ASSETS (LIABILITIES)			14,020		10,966
TOTAL ASSETS LESS CURRENT LIABILITIES			564,431		531,467
Creditors: Amounts Falling Due After More Than One Year	6	(186,518)		(224,095)	
NET ASSETS			377,913		307,372
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			377,911		307,370
SHAREHOLDERS' FUNDS			377,913		307,372

OLDHAM MADANI ACADEMY
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Moulana Sheikh Yahya

Director

26 October 2022

Mr Saleh Mohammed Jakharia

Director

The notes on pages 3 to 4 form part of these financial statements.

OLDHAM MADANI ACADEMY
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Motor Vehicles	0
Fixtures & Fittings	15%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: NIL)

3. Intangible Assets

	Development Costs
	£
Cost	
As at 1 July 2021	365,498
Additions	30,200
As at 30 June 2022	<u>395,698</u>
Net Book Value	
As at 30 June 2022	<u>395,698</u>
As at 1 July 2021	<u>365,498</u>

OLDHAM MADANI ACADEMY
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

4. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2021	153,070	5,123	158,193
As at 30 June 2022	153,070	5,123	158,193
Depreciation			
As at 1 July 2021	-	3,190	3,190
Provided during the period	-	290	290
As at 30 June 2022	-	3,480	3,480
Net Book Value			
As at 30 June 2022	153,070	1,643	154,713
As at 1 July 2021	153,070	1,933	155,003

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	(1)
Accruals and deferred income	6,216	6,213
	6,215	6,212

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	818	10,395
Private Loan (Long term liabilities - creditors > 1 year)	185,700	213,700
	186,518	224,095

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2

8. General Information

OLDHAM MADANI ACADEMY is a private company, limited by shares, incorporated in England & Wales, registered number 6266043 . The registered office is 226-230 Maygate, Chadderton Way, Oldham, OL9 6TR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.