

**REGISTERED NUMBER: 06265975 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**  
**FOR**  
**BNL INDEPENDENT FINANCIAL ADVISERS LTD**

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**For The Year Ended 31 August 2012**

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**BNL INDEPENDENT FINANCIAL ADVISERS LTD**

**COMPANY INFORMATION**  
**For The Year Ended 31 August 2012**

**DIRECTORS:**

M.E. Brennan  
Mrs J. Hall  
J.D. Leonard  
P Swinney

**SECRETARY:**

M.E. Brennan

**REGISTERED OFFICE:**

32 Brenkley Way  
Bleazard Business Park  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

**REGISTERED NUMBER:**

06265975 (England and Wales)

**BANKERS:**

National Westminster Bank  
8 Denton Park Centre  
West Denton Way  
Westerhope  
Newcastle upon Tyne  
NE5 2GA

**ABBREVIATED BALANCE SHEET**  
**31 August 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		525,001		560,000
<b>CURRENT ASSETS</b>					
Debtors		11,735		13,675	
Cash at bank		<u>49,991</u>		<u>61,183</u>	
		61,726		74,858	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>88,898</u>		<u>53,119</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(27,172)</u>		<u>21,739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			497,829		581,739
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>112,500</u>		<u>210,000</u>
<b>NET ASSETS</b>			<u>385,329</u>		<u>371,739</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		35,000		12,500
Profit and loss account			<u>350,329</u>		<u>359,239</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>385,329</u>		<u>371,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 August 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2012 and were signed on its behalf by:

J.D. Leonard - Director

M.E. Brennan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 August 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net commission earned and invoices raised for services carried out.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The directors are satisfied that the company has sufficient resources and that it is a going concern. The largest creditors are for loans introduced by directors, which will not be withdrawn to the detriment of the other creditors.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>700,000</u>
<b>AMORTISATION</b>	
At 1 September 2011	140,000
Amortisation for year	<u>34,999</u>
At 31 August 2012	<u>174,999</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>525,001</u>
At 31 August 2011	<u>560,000</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary A	£1	10,000	10,000
25,000	Ordinary B	£1	25,000	2,500
(2011 - 2,500 )			<u>35,000</u>	<u>12,500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 August 2012**

**3. CALLED UP SHARE CAPITAL - continued**

The following shares were issued during the year  
for  
cash at par  
:

22,500 Ordinary B shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.