

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A18 *A7BVCØIL* 08/08/2018 #36
COMPANIES HOUSE

1 Company details

Company number 0 6 2 6 5 0 8 2

Company name in full Commercial First Buildings Insurance Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Allan Watson

Surname Graham

3 Liquidator's address

Building name/number 35

Street Newhall Street

Post town Birmingham

County/Region

Postcode B 3 3 P U

Country England

4 Liquidator's name

Full forename(s) Matthew

Surname Ingram

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 35

Street Newhall Street

Post town Birmingham

County/Region

Postcode B 3 3 P U

Country England

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

K. Hall

X

Signature date

d

0

d

6

m

0

m

8

y

2

y

0

y

1

y

8

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rosie Terheege**

Company name **Duff & Phelps Ltd**

Address **The Shard**

32 London Bridge Street

Post town **London**

County/Region

Postcode **S E 1 9 S G**

Country **England**

DX

Telephone **020 7089 4836**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DUFF & PHELPS

Final Account

6 August 2018

**Commercial First Securities Limited
Commercial First Buildings Insurance Services Limited
Commercial First Life Insurance Services Limited
(All in Members' Voluntary Liquidation)**

Joint Liquidators' Final Account to the Members

Duff & Phelps Ltd.
35 Newhall Street
Birmingham
B3 3PU

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	18 August 2017, being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidations
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidations
the Companies	Commercial First Securities Limited (Company Number: 04556324) Commercial First Buildings Insurance Services Limited (Company Number: 06265082) Commercial First Life Insurance Services Limited (Company Number: 05524993) (All in Members' Voluntary Liquidation)
the Directors	John Fraser Stewart Barbour and Timothy Paul Theobald, being the directors of the Companies as at the Appointment Date
DoS	Declarations of Solvency, including a statement of assets and liabilities of the Companies as at the Appointment Date, which has been sworn by the Directors for each of the Companies
Duff & Phelps	Duff & Phelps Ltd., 35 Newhall Street, Birmingham, B3 3PU
HMRC	HM Revenue & Customs
the Joint Liquidators	Matthew Ingram and Allan Watson Graham of Duff & Phelps
the Members	Commercial First Mortgages Limited, being the member of Commercial First Life Insurance Services Limited and Commercial First Buildings Insurance Services Limited. Commercial First Group Limited, being the member of Commercial First Securities Limited.
the Reporting Period	18 August 2017 to 6 August 2018
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

Contents

1. Introduction
2. Progress of the Liquidations
3. Liabilities and Dividends
4. Costs and Expenses
5. Joint Liquidators' Final Receipts and Payments Accounts
- 6 Conclusion

Appendices

1. Joint Liquidators' Final Receipts and Payments Accounts
2. Notice to Members

1. Introduction

- 1.1 The Companies' affairs are now concluded and this is the Joint Liquidators' Final account of the winding-up of the Companies, showing how they have been conducted.
- 1.2 The purpose of this report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Joint Liquidators during the Liquidations since the Appointment Date.
- 1.3 The appendices attached form part of the Proposed Final Account and should be read as a whole.

2. Progress of the Liquidations

- 2.1 The manner in which the affairs and business of the Companies have been managed and financed during the Reporting Period are set out below.

Assets

- 2.2 According to the DoS for each of the Companies, the Companies had no assets to realise.

Other Matters

- 2.3 The Joint Liquidators have obtained Corporation Tax, VAT and PAYE clearance from HMRC in respect of each of the Companies during the Reporting Period.
- 2.4 There are no other known matters or assets to be dealt with.

3. Liabilities and Dividends

Creditors

- 3.1 As per the DoS for each of the Companies, the Companies had no creditors.
- 3.2 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidations in the London Gazette and requested any creditors of the Companies to prove their debts. No creditor claims have been received.

Members

- 3.3 As detailed above, the DoS declared no assets to realise and therefore, no distributions have been made to the Members.
- 3.4 There will be no future distributions to the Members.

4. Costs and Expenses

- 4.1 The Joint Liquidators' remuneration and disbursements were previously authorised by the Members by written resolution prior to the Appointment Date. It was agreed that the Joint Liquidators' remuneration would be fixed at £7,500 plus disbursements and VAT for each of the Companies.

4.2 The Joint Liquidators' fees of £7,500 plus VAT have been paid direct to Duff & Phelps for each of the Companies by the Members. Further, total disbursements of £466 plus VAT have been paid direct to Duff & Phelps by the Members.

4.3 The Joint Liquidators have not incurred any expenses in the Reporting Period

5. Joint Liquidators' Final Receipts and Payments Accounts

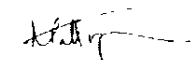
5.1 Receipts and payments accounts for the Reporting Period for each of the Companies are shown at Appendix 1

6. Conclusion

6.1 The Joint Liquidators have completed their administration of the Liquidations. The Joint Liquidators' vacation of office and release from liability will follow. It is expected that the Companies will proceed to dissolution within the next 6 months.

6.2 In the meantime, if you require any further information please do not hesitate to contact Katie Baldwin of this office.

Yours faithfully
For and on behalf of
Commercial First Securities Limited
Commercial First Buildings Insurance Services Limited
Commercial First Life Insurance Services Limited



Matthew Ingram
Joint Liquidator

Encs.

Appendix 1

Joint Liquidators' Final Receipts and Payments Accounts

Commercial First Securities Limited (In Members' Voluntary Liquidation)
Joint Liquidators' Final Receipts and Payments Account

Declaration of Solvency *		The Reporting Period From 18 August 2017 to 6 August 2018	
£		£	
Asset Realisations			
Nil			Nil
			Nil
Cost of Realisations			Nil
			Nil
Nil			Nil

*According to the Declaration of Solvency, the company had no assets to realise.

Commercial First Buildings Insurance Services Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Final Receipts and Payments Account

Declaration of Solvency *	The Reporting Period From 18 August 2017 to 6 August 2018
£	£
Asset Realisations	
Nil	Nil
Cost of Realisations	
	Nil
	Nil
Nil	Nil

*According to the Declaration of Solvency, the company had no assets to realise.

Appendix 2

Notice to Members

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Rosie Terheege at Duff & Phelps

This notice under r.5.10 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidations have been conducted and how the Companies' property has been disposed

Notice is given to the members of Commercial First Securities Limited, Commercial First Buildings Insurance Services Limited and Commercial First Life Insurance Services Limited that:

- the Companies' affairs are fully wound up
- the Joint Liquidators having delivered a copy of the Final Account to the member must, within 14 days of the date on which the Final account is made up, deliver a copy of the Final account to the Registrar of Companies; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.