

REGISTERED NUMBER: 06265021 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**

**FOR**

**AMT SPORTS LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2019**

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**AMT SPORTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2019**

**DIRECTORS:** A Thaker  
M Thaker

**SECRETARY:** A Thaker

**REGISTERED OFFICE:** 5 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 2EX

**REGISTERED NUMBER:** 06265021 (England and Wales)

**ACCOUNTANTS:** David Simon Limited  
Chartered Certified Accountants  
5 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**STATEMENT OF FINANCIAL POSITION**

**31 MAY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		291,600		324,000
Tangible assets	5		514,141		480,788
			<u>805,741</u>		<u>804,788</u>
<b>CURRENT ASSETS</b>					
Stocks		843,197		879,244	
Debtors	6	488		-	
Cash at bank and in hand		159,790		117,138	
		<u>1,003,475</u>		<u>996,382</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	585,102		464,875	
<b>NET CURRENT ASSETS</b>			<u>418,373</u>		<u>531,507</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,224,114</u>		<u>1,336,295</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>34,522</u>		<u>26,374</u>
<b>NET ASSETS</b>			<u>1,189,592</u>		<u>1,309,921</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Non-distributable reserves	9		200,818		160,318
Retained earnings			988,674		1,149,503
<b>SHAREHOLDERS' FUNDS</b>			<u>1,189,592</u>		<u>1,309,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**AMT SPORTS LIMITED (REGISTERED NUMBER: 06265021)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MAY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 January 2020 and were signed on its behalf by:

A Thaker - Director

M Thaker - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2019**

**1. STATUTORY INFORMATION**

AMT Sports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2018 - 28).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 June 2018	
and 31 May 2019	<b>648,000</b>
<b>AMORTISATION</b>	
At 1 June 2018	<b>324,000</b>
Charge for year	<b>32,400</b>
At 31 May 2019	<b>356,400</b>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<b>291,600</b>
At 31 May 2018	<b>324,000</b>

**5. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>			
At 1 June 2018	<b>450,000</b>	<b>166,224</b>	<b>616,224</b>
Revaluations	<b>50,000</b>	<b>-</b>	<b>50,000</b>
At 31 May 2019	<b>500,000</b>	<b>166,224</b>	<b>666,224</b>
<b>DEPRECIATION</b>			
At 1 June 2018	<b>8,000</b>	<b>127,436</b>	<b>135,436</b>
Charge for year	<b>8,889</b>	<b>7,758</b>	<b>16,647</b>
At 31 May 2019	<b>16,889</b>	<b>135,194</b>	<b>152,083</b>
<b>NET BOOK VALUE</b>			
At 31 May 2019	<b>483,111</b>	<b>31,030</b>	<b>514,141</b>
At 31 May 2018	<b>442,000</b>	<b>38,788</b>	<b>480,788</b>

Cost or valuation at 31 May 2019 is represented by:

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
Valuation in 2019	<b>500,000</b>	<b>166,224</b>	<b>666,224</b>

If freehold property had not been revalued they would have been included at the following historical cost:

	<b>2019 £</b>	<b>2018 £</b>
Cost	<b>230,000</b>	<b>230,000</b>
Aggregate depreciation	<b>52,800</b>	<b>54,000</b>
Value of land in freehold land and buildings	<b>500,000</b>	<b>450,000</b>

Freehold Property was valued on at open market basis on 31 May 2019 by the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	<u><b>488</b></u>	<u><b>-</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>-</b>	70,240
Trade creditors	<b>449,620</b>	194,915
Taxation and social security	<b>111,025</b>	164,805
Other creditors	<u><b>24,457</b></u>	<u>34,915</u>
	<u><b>585,102</b></u>	<u><b>464,875</b></u>

**8. SECURED DEBTS**

HSBC has a right to all monies due or to become due to the company on any account whatsoever.

**9. RESERVES**

	<b>Non-distributable reserves</b>
	<b>£</b>
At 1 June 2018	<b>160,318</b>
Non-distributable reserves	<u><b>40,500</b></u>
At 31 May 2019	<u><b>200,818</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.