

**REGISTERED NUMBER: 06264869 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2019  
FOR  
CRESENT PROPERTIES (UK) LIMITED**

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**for the Year Ended 31st May 2019**

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**CRESENT PROPERTIES (UK) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31st May 2019**

**DIRECTOR:** J P Jones

**SECRETARY:** Mrs B B Jones

**REGISTERED OFFICE:** C/O Vinings Limited  
Grafton House  
Bullshead Yard  
Alcester  
Warwickshire  
B49 5BX

**REGISTERED NUMBER:** 06264869 (England and Wales)

**ACCOUNTANTS:** Vinings Limited  
Chartered Certified Accountants  
Grafton House  
Bulls Head Yard  
Alcester  
Warwickshire  
B49 5BX

**BALANCE SHEET**  
**31st May 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29		39
Investment property	5		<u>1,055,000</u>		<u>1,010,000</u>
			<b>1,055,029</b>		<b>1,010,039</b>
<b>CURRENT ASSETS</b>					
Debtors	6	2,027		3,080	
Cash at bank		<u>11,362</u>		<u>3,607</u>	
		<b>13,389</b>		<b>6,687</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>131,986</u>		<u>136,085</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(118,597)</b>		<b>(129,398)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>936,432</b>		<b>880,641</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(570,280)</b>		<b>(565,789)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(57,747)</b>		<b>(49,197)</b>
<b>NET ASSETS</b>			<b><u>308,405</u></b>		<b><u>265,655</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Fair value reserve	10		246,186		209,736
Retained earnings	10		<u>62,217</u>		<u>55,917</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>308,405</u></b>		<b><u>265,655</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31st May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th February 2020 and were signed by:

J P Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st May 2019**

**1. STATUTORY INFORMATION**

Crescent Properties (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st May 2019

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st June 2018 and 31st May 2019	<u>1,015</u>	<u>2,515</u>	<u>3,530</u>
<b>DEPRECIATION</b>			
At 1st June 2018	976	2,515	3,491
Charge for year	<u>10</u>	<u>-</u>	<u>10</u>
At 31st May 2019	<u>986</u>	<u>2,515</u>	<u>3,501</u>
<b>NET BOOK VALUE</b>			
At 31st May 2019	<u>29</u>	<u>-</u>	<u>29</u>
At 31st May 2018	<u>39</u>	<u>-</u>	<u>39</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1st June 2018	1,010,000
Revaluations	<u>45,000</u>
At 31st May 2019	<u>1,055,000</u>
<b>NET BOOK VALUE</b>	
At 31st May 2019	<u>1,055,000</u>
At 31st May 2018	<u>1,010,000</u>

Fair value at 31st May 2019 is represented by:

	£
Valuation in 2014	71,178
Valuation in 2015	83,756
Valuation in 2016	(10,000)
Valuation in 2018	114,000
Valuation in 2019	45,000
Cost	<u>751,066</u>
	<u>1,055,000</u>

The directors have reviewed the fair value of the assets as at 31st May 2019 and increased the property values as detailed above. The directors do not consider the cost benefit of a formal valuation to be of material benefit to the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st May 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.19</b>	31.5.18
	£	£
Trade debtors	<b>1,225</b>	2,525
Other debtors	<b>802</b>	555
	<u><b>2,027</b></u>	<u>3,080</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.19</b>	31.5.18
	£	£
Trade creditors	<b>122</b>	119
Taxation and social security	<b>1,457</b>	2,068
Other creditors	<b>130,407</b>	133,898
	<u><b>131,986</b></u>	<u>136,085</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.5.19</b>	31.5.18
	£	£
Other creditors	<u><b>570,280</b></u>	<u>565,789</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>31.5.19</b>	31.5.18
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u><b>2</b></u>	<u>2</u>

**10. RESERVES**

	<b>Retained earnings</b>	<b>Fair value reserve</b>	<b>Totals</b>
	£	£	£
At 1st June 2018	55,917	209,736	265,653
Deficit for the year	(2,250)		(2,250)
Revaluation in year	<b>8,550</b>	<b>36,450</b>	<b>45,000</b>
At 31st May 2019	<u><b>62,217</b></u>	<u><b>246,186</b></u>	<u><b>308,403</b></u>

**11. RELATED PARTY DISCLOSURES**

Timesquare Limited

A company also controlled by Mr J P Jones. At the year end amounts totalling £77,580(2018 - £80,000) were due to Timesquare Limited.

**12. ULTIMATE CONTROLLING PARTY**

In the opinion of the director, the ultimate controlling party is Mr J P Jones.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.