

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2016
FOR
CRESENT PROPERTIES (UK) LIMITED**

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for the Year Ended 31st May 2016

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CRESENT PROPERTIES (UK) LIMITED

COMPANY INFORMATION
for the Year Ended 31st May 2016

DIRECTOR: J P Jones

SECRETARY: Mrs B B Jones

REGISTERED OFFICE: C/O Vinings Limited
Grafton House
Bullshead Yard
Alcester
Warwickshire
B49 5BX

REGISTERED NUMBER: 06264869 (England and Wales)

ACCOUNTANTS: Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

ABBREVIATED BALANCE SHEET
31st May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		394		238
Investment property	3		<u>896,000</u>		<u>906,000</u>
			896,394		906,238
CURRENT ASSETS					
Debtors		1,803		-	
Cash at bank		<u>2,856</u>		<u>5,022</u>	
		4,659		5,022	
CREDITORS					
Amounts falling due within one year		<u>135,951</u>		<u>134,624</u>	
NET CURRENT LIABILITIES			(131,292)		(129,602)
TOTAL ASSETS LESS CURRENT LIABILITIES			765,102		776,636
CREDITORS					
Amounts falling due after more than one year			<u>582,171</u>		<u>595,255</u>
NET ASSETS			<u>182,931</u>		<u>181,381</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			144,934		154,934
Profit and loss account			<u>37,995</u>		<u>26,445</u>
SHAREHOLDERS' FUNDS			<u>182,931</u>		<u>181,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31st May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th February 2017 and were signed by:

J P Jones - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st May 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

INVESTMENT PROPERTY

Included within fixed assets are freehold investment properties. In accordance with accounting standards, investment properties are stated at open market value without any deduction for depreciation.

Changes in the market value of investment properties are taken to total recognised gains and losses included in the notes to the accounts.

DEFERRED TAX

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2015	3,151
Additions	379
At 31st May 2016	3,530
DEPRECIATION	
At 1st June 2015	2,913
Charge for year	223
At 31st May 2016	3,136
NET BOOK VALUE	
At 31st May 2016	394
At 31st May 2015	238

	Total £
COST OR VALUATION	
At 1st June 2015	906,000
Revaluations	<u>(10,000)</u>
At 31st May 2016	<u>896,000</u>
NET BOOK VALUE	
At 31st May 2016	<u>896,000</u>
At 31st May 2015	<u>906,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.16	31.5.15
			£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.