Registered Number 06264625

SUMMER CROFT PROPERTIES LTD.

Abbreviated Accounts

31 May 2010

SUMMER CROFT PROPERTIES LTD. **Registered Number 06264625**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		12		18
Total fixed assets			12		18
Current assets					
Stocks		1,167,080		844,471	
Debtors		8,953		209	
Cash at bank and in hand		1,062		6,192	
Total current assets		1,177,095		850,872	
Creditors: amounts falling due within one year		(1,186,485)		(857,843)	
Net current assets			(9,390)		(6,971)
Total assets less current liabilities			(9,378)		(6,953)
Total net Assets (liabilities)			(9,378)		(6,953)
Capital and reserves					
Called up share capital	3		200		100
Profit and loss account			(9,578)		(7,053)
Shareholders funds			(9,378)		(6,953)

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:
C E Cade, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

SUMMER CROFT PROPERTIES LTD. **Registered Number 06264625**

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 May 2009	34
additions	
disposals	
revaluations	
transfers	
At 31 May 2010	34
Depreciation	
At 31 May 2009	16
Charge for year	6
on disposals	
At 31 May 2010	22
Net Book Value	
At 31 May 2009	18
At 31 May 2010	12

3 **Share capital**

	2010	**2009**
	£	**£**
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
200 Ordinary of £1.00 each	200	100

4 **Transactions with directors**

Other creditors includes the sum of £1,153,024 (2009 - £855,384) in respect of loans from the directors. These loans are unsecured, interest-free and with no set repayment date.

4 Ultimate Controlling Party

The company was controlled throughout the year by one of its directors, C E Cade, by virtue of the fact that he holds 93.5% of the company's issued ordinary share capital.