REGISTERED NUMBER: 06264625 (England and Wales)

SUMMER CROFT PROPERTIES LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

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SUMMER CROFT PROPERTIES LTD (REGISTERED NUMBER: 06264625)

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SUMMER CROFT PROPERTIES LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2009

DIRECTORS:

C E Cade

Mrs J R Hawthorn

SECRETARY

C E Cade

REGISTERED OFFICE

1st Floor, Equity House

57 Hill Avenue Amersham Buckinghamshire

HP6 5ŪN

REGISTERED NUMBER

06264625 (England and Wales)

ACCOUNTANTS:

Casey Lester

Chartered Accountants

Equity House 57 Hill Avenue Amersham Buckinghamshire

HP6 5UN

SUMMER CROFT PROPERTIES LTD (REGISTERED NUMBER. 06264625)

ABBREVIATED BALANCE SHEET 31 MAY 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		18		25
CURRENT ASSETS					
Stocks		844,471		831,304	
Debtors		209		5,948	
Cash at bank		6,192		840	
		850,872		838,092	
CREDITORS					
Amounts falling due within one year		857,843		842,362	
NET CURRENT LIABILITIES			(6,971)		(4,270)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(6,953)		(4,245) ———
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account	J		(7,053)		(4,345)
SHAREHOLDERS' FUNDS			(6,953)		(4,245)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SUMMER CROFT PROPERTIES LTD (REGISTERED NUMBER: 06264625)

ABBREVIATED BALANCE SHEET - continued 31 MAY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 06th December 2009 and were signed on its behalf by

C E Cade - Director

Mrs J R Hawthorn - Director

The notes form part of these abbreviated accounts

SUMMER CROFT PROPERTIES LTD (REGISTERED NUMBER: 06264625)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on a reducing balance basis

Stocks

Property stock is stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. There are no direct costs of financing stock incurred in the period and included in stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	-
At 1 June 2008	24
and 31 May 2009	34
DEPRECIATION	
At 1 June 2008	9
Charge for year	7
At 31 May 2009	16
NET BOOK VALUE	
At 31 May 2009	18
At 24 May 2000	25
At 31 May 2008	

3 CALLED UP SHARE CAPITAL

Allotted, iss	ued and fully paid			
Number	Class	Nominal	2009	2008
		value	£	£
100	Ordinary	£1	100	100

4 TRANSACTIONS WITH DIRECTORS

Other creditors includes the sum of £855,384 (2008 - £839,384) in respect of loans from the directors. These loans are unsecured, interest-free and with no set repayment date.